

INTERNATIONAL CONSTRUCTIONS LIMITED

CIN: L45309KA1983PLC038816

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PART I

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31.03.2016

Rs.

Sl. No.	PARTICULARS	3 month ended	Preceding 3	Corresponding	Year to date	Previous
		31.03.2016	months ended	3 months	figures for	accounting year
		Audited	31.12.2015	ended in the	the current	ended 31.03.2015
			Unaudited	previous year	year ended	Audited
				ended	31.03.2016	
				31.03.2015		
1	Income from Operations					
	(a) Net Sales/Income from Operations	8.15	6.05	176.19	19.45	270.67
	(b) Other Operating Income	(0)	-	1.94	4.12	6.80
	Total income from operations (net)	8.15	6.05	178.12	23.56	277.46
2	Expenses					
	(a) (Increase) / Decrease in Work in Progress	-	-	-	-	-
	(b) Job Contracts payments	-	-	0.36	0.96	1.53
	(c) Purchases of stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	1.71	1.16	0.46	2.87	11.48
	(e) Depreciation expense	0.11	0.11	0.76	0.44	1.33
	(f) Other expenses	5.76	3.33	1.52	43.46	10.14
	Total expenses	7.58	4.60	3.10	47.73	24.48
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	0.57	1.45	175.02	(24.16)	252.98
4	Other income	0.16	-	1.62	671.84	1.62
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	0.73	1.45	176.64	647.67	254.60
6	Finance costs	39.32	42.24	49.28	174.03	209.79
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(38.59)	(40.79)	127.36	473.64	44.81
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(38.59)	(40.79)	127.36	473.64	44.81
10	Tax expense	110.76	-	8.54	110.76	8.54
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(149.35)	(40.79)	118.82	362.88	36.27
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(149.35)	(40.79)	118.82	362.88	36.27
14	Paid-up Equity Share Capital (Face Value per Share Rs.)	363.39	363.39	363.39	363.39	363.39
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	374.76	11.35
16	Earnings per share (EPS) (not annualized)					
	(a) Basic	(4.11)	(1.12)	3.27	9.99	1.00
	(b) Diluted	(4.11)	(1.12)	3.27	9.99	1.00

Amit Kumar Saha.



STATEMENT OF ASSETS AND LIABILITIES

Sl No.	PARTICULARS	As at	
		31.03.2016 (Audited)	31.3.2015 (Audited)
I	EQUITY AND LIABILITIES		
	1. Shareholders' funds:		
	(a) Share capital	363.40	363.40
	(b) Reserves and surplus	374.76	11.35
	Sub Total - Shareholders funds	738.16	374.75
	2. Share application money pending allotment	-	-
	3. Minority Interest	-	-
	4. Non-current liabilities:		
	(a) Long term borrowings	-	-
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long Term Provisions	1.31	1.85
	Sub Total - Non-current liabilities	1.31	1.85
	5. Current liabilities:		
	(a) Short-term borrowings	1,901.16	2,125.99
	(b) Trade Payable	99.21	95.32
	(c) Other current liabilities	398.85	416.78
	(d) Short Term Provisions	-	-
	Sub Total - Current liabilities	2,399.21	2,638.09
	TOTAL EQUITY AND LIABILITIES	3,138.69	3,014.69
II	ASSETS		
	1. Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	5.24	8.99
	(ii) Capital Work in progress	-	-
	(b) Goodwill on Consolidation	-	-
	(c) Non-current investments	2,239.19	1,790.51
	(d) Deferred Tax Assets (net)	-	-
	(e) Long term loans and advances	63.27	120.59
	(f) Other non-current assets	-	-
	Sub Total - Non-current assets	2,307.70	1,920.09
	2. Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade Receivable	6.06	4.53
	(d) Cash and cash equivalents	4.85	56.83
	(e) Short-term loans and advances	820.08	1,033.24
	(f) Other current assets	-	-
	Sub Total - Current assets	830.99	1,094.60
	TOTAL ASSETS	3,138.69	3,014.69

SEGMENT INFORMATION FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2016

Sl. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the	Year to date figures for	Year to date figures for
		31.03.2016	31.12.2015	previous year	current period ended	previous year ended
		Audited	Unaudited	31.03.2015	31.03.2016	31.03.2015
1	Segment Revenue.					
	(a) Job Contract	-	-	1.93	4.12	6.79
	(b) Financing & Other Activity	8.15	6.05	176.19	691.28	270.66
	Less: Inter segment Revenue	-	-	-	-	-
	Net Income from operation :	8.15	6.05	178.12	695.40	277.45
2	Segment Results (Profit before Interest & Tax)					
	(a) Job Contract	-	-	1.57	3.16	5.26
	(b) Financing & Other Activity	6.44	4.89	165.15	13.96	256.18
	Less:					
	(i) Interest (Net)	39.32	42.24	29.19	162.49	206.46
	(ii) Other unallocable expenses net of unallocated Income	5.71	3.44	10.17	(619.02)	10.17
	Total Profit Before Tax :	(38.59)	(40.79)	127.36	473.65	44.81
3	Capital Employed					
	(a) Job Contract	(88.70)	-	(106.66)	(88.70)	(106.66)
	(b) Financing & Other Activity	518.25	-	60.26	518.25	60.26
	(c) unallocated	308.61	-	421.14	308.61	421.14
	Total	738.16	-	374.74	738.16	374.74

Notes :1 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27.05.2016 subject to Limited Review by the Statutory Auditors of the Company.

2 The company is engaged in Job contract execution and Investment & Financing activities for which segment report is given above

3 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published figures up to the third quarter of the current financial year.

For International Constructions Limited

Anil Kumar Sethi
Managing Director
DIN : 00035800



Place : Bangalore
Date : 27.05.2016