

INTERNATIONAL CONSTRUCTIONS LIMITED

July 10, 2020

To
National Stock Exchange,
Exchange Plaza, Plot No- C/1,
Block G, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

(NSE Scrip Code: SUBCAPCITY)

SUB: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Disclosure of Impact of Covid-19 Pandemic

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith disclosure on impact of COVID-19 pandemic on the Company.

The above is for your information and record.

**Thanking you,
For International Constructions Limited**



**Nitesh Jain
Company Secretary**



Encl: a/a

CIN: L45309KA1983PLC038816

Registered Office: Golden Enclave, Corporate Block, Tower B1, 5th Floor, HAL Old Airport Road, Bengaluru – 560017
Tel: +91-80-49411700, Fax: +91-80-49411701, email: info@addgroup.co.in, Website: - www.inltd.co.in

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DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, on disclosure on material impact of COVID-19 pandemic is as follows:

S. No.	Particulars	Disclosures
1.	Impact of the COVID-19 pandemic on the business	COVID-19 pandemic has affected almost every country throughout the world, including India, which led to nationwide lockdown from March 22, 2020. The Company's office remained closed during the lockdown and partially re-opened w.e.f. May 04, 2020, which impacted its operations during April and May' 2020. The Company continued to incur all fixed costs and other expenses.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	The Company has restarted operations at its registered office with a small portion of the workforce, as available, adhering to the safety norms prescribed by Government of India.
3.	Schedule, if any, for restarting the operations	Since the 3 rd week of March, our office was a lockdown, and we faced difficulties with accessing documents and records. We still not being able to get employees to the workplace due to problems, such as Containment Zone, unavailability of public transport etc., consequently, we are facing problem in closing the books for the financial year ending March, 20 within time.
4.	Steps taken to ensure smooth functioning of operations	The Company is taking utmost care of its staff and workforce as per the guidelines issued by Government like sanitisation, social distancing, mandatory mask-wearing, thermal checking at the gate, maintaining proper hygiene etc.
5.	Estimation of the future impact of COVID-19 on its operations	April-June 2020 being lockdown months, the revenues and profitability of the Company have been adversely impacted, and the Company is closely monitoring it. The situation remains fluid, and as the duration and scope of COVID-19 continues to evolve. However, the Company will keep monitoring the future impact of COVID-19 pandemic on its operations, profitability, liquidity position & demand for its services etc. We are optimistic that the business situation will normalise gradually during the 3 rd and 4 th quarter.
6.	Details of impact of COVID-19 on listed entity's:	
6.1	Capital and financial resources	The on-going Covid-19 pandemic has hit us hard as

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		the staff has been immobilized at the office due to lockdown and we have taken care of all their overheads and protection costs, and other fixed charges are being incurred with no matching revenues. Payments are also not forthcoming because of lockdown. Our office has just come to a standstill in lockdown and normalization is bound to take time given "new normal" of safety measures.
6.2	Profitability	In view of lockdown, the profitability during the 1 st quarter (April to June) has impacted adversely; the Company is closely monitoring it.
6.3	Liquidity position	As explained above, the on-going Covid-19 has hit us hard, Company is going through a liquidity crunch with inconsistent cash flow.
6.4	Ability to service debt and other financing arrangements	The liquidity impact has caused a mismatch in meeting all such obligations.
6.5	Internal financial reporting and control	The management is closely monitoring the cash inflow and outflow.
6.6	Demand for its product/services	New projects have generally not come out in the lockdown period. However, Being Water and Power consultancy and construction Company, it sees robust business going forward.

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