

INTERNATIONAL CONSTRUCTIONS LIMITED

CIN: L45309KA1983PLC038816

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PART I

Statement of Standalone Un-Audited Financial Results for the Quarter and Six months ended 30.09.2014

(Rs. In Lacs)

Sl. No.	PARTICULARS	3 months ended 30.09.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended in the previous year ended 30.09.2013	Year to date figure for current Six month ended 30.09.2014	Year to date figures for the previous year six month ended 30.09.2013	Previous accounting year ended 31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations	33.77	34.70	41.36	68.47	86.74	177.63
	(b) Other Operating Income	1.62	1.62	-	3.24	-	0.90
	Total Income from operations (net)	35.39	36.32	41.36	71.71	86.74	178.53
2	Expenses						
	(a) Increase/Decrease in Work in Progress	-	-	-	-	-	17.18
	(b) Job Contracts Expenses	9.36	9.35	-	0.71	-	1.61
	(c) Purchase of stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	2.68	6.00	1.71	8.68	1.71	14.22
	(e) Depreciation expense	0.19	0.19	0.71	0.38	1.40	2.21
	(f) Other expenses	5.52	1.92	9.09	7.44	12.96	69.95
	Total expenses	8.75	8.46	11.51	17.21	16.07	105.17
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	26.64	27.86	29.85	54.50	70.67	73.36
4	Other income						
5	Profit from ordinary activities before finance costs and exceptional items	26.64	27.86	29.85	54.50	70.67	73.36
6	Finance costs	54.95	54.96	78.11	109.91	153.21	236.62
7	Profit from ordinary activities after finance costs and exceptional items	(28.31)	(27.10)	(48.26)	(55.41)	(82.54)	(163.26)
8	Tax expense						
9	Net Profit from Ordinary Activities after tax (9-10)	(28.31)	(27.10)	(48.26)	(55.41)	(82.54)	(163.26)
10	Paid-up Equity Share Capital / Face Value per Share Rs.	363.39	363.39	363.39	363.39	363.39	363.39
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.						(27.05)
12	Earnings per share (EPS) (not annualized)						
	(a) Basic	(0.78)	(0.75)	(1.33)	(1.52)	(2.27)	(4.49)
	(b) Diluted	(0.78)	(0.75)	(1.33)	(1.52)	(2.27)	(4.49)

PART II

Select Information for the Quarter and Six months ended 30.09.2014

Sl. No.	PARTICULARS	3 months ended 30.09.2014	Preceding 3 months ended 30.06.2014	Corresponding 3 months ended in the previous year ended 30.09.2013	Year to date figure for current Six month ended 30.09.2014	Year to date figures for the previous year six month ended 30.09.2013	Previous accounting year ended 31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of Shares	499,120	499,120	499,120	499,120	499,120	499,120
	- Percentage of shareholding	13.73	13.73	13.73	13.73	13.73	13.73
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-pledged						
	- Number of Shares	3,124,840	3,124,840	3,124,840	3,124,840	3,124,840	3,124,840
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	86.27	86.27	86.27	86.27	86.27	86.27

Particulars	3 months ended (30.09.2014)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Sl. No.	Particulars	As at	
		30.09.2014 (Unaudited)	31.3.2014 (Audited)
I	EQUITY AND LIABILITIES		
	1. Shareholders' funds:		
	(a) Share capital	363.40	363.40
	(b) Reserves and surplus	(81.47)	(27.05)
	Sub Total - Shareholders funds	281.93	336.35
	2. Non-current liabilities:		
	(a) Long Term Provisions	2.99	3.97
	Sub Total - Non-current liabilities	2.99	3.97
	3. Current liabilities:		
	(a) Short Term borrowings	2,638.05	2,476.45
	(b) Trade Payable	483.64	494.46
	(c) Other current liabilities	320.31	416.74
	(d) Short Term Provisions	-	-
	Sub Total - Current liabilities	3,442.00	3,387.65
	TOTAL EQUITY AND LIABILITIES	3,726.92	3,727.97
II	ASSETS		
	1. Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	9.95	10.32
	(b) Non-current investments	1,941.99	1,941.99
	(c) Long term loans and advances	117.14	116.36
	Sub Total - Non-current assets	2,069.08	2,068.67
	2. Current assets		
	(a) Inventories	-	-
	(b) Trade Receivable	9.57	27.51
	(c) Cash and cash equivalents	24.17	12.41
	(d) Short-term loans and advances	1,624.10	1,619.38
	Sub Total - Current assets	1,657.84	1,659.36
	TOTAL ASSETS	3,726.92	3,727.97

Notes:

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13.11.2014 subject to Limited Review by the Statutory Auditors of the Company.
- The Company could not get Job Contracts for the period under review and presently operates in only one segment i.e., Investing & Financing activities. Hence, Segment reporting is not required.
- Previous period figures have been regrouped / rearranged wherever considered necessary.

By Order of the Board

Sd/-

Anil Kumar Sethi
Director

Place: Bangalore
Date: 13.11.2014