

INTERNATIONAL CONSTRUCTIONS LIMITED

CIN: L45309KA1983PLC038816

Regd. Office: No. 8, ICON, 5th Floor, 80 Feet Road, HAL 3rd Stage, Indiranagar, Bangalore - 560 075

Tel: +91-80-49151700, Fax: +91-80-49151701, email: info@addgroup.co.in

PART I

(Rs. in Lakhs)

Statement of Audited Results for the Quarter and Year ended 31.03.2015

Sl. No.	PARTICULARS	3 months ended 31.03.2015	Preceding 3 months ended 31.12.2014	Corresponding 3 months ended in the previous year 31.03.2014	Year to date figures for current period ended 31.03.2015	Year to date figures for previous year ended 31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations	176.19	26.01	41.96	270.67	168.32
	(b) Other Operating Income	1.94	1.62	-	6.80	9.31
	Total income from operations (net)	178.12	27.63	41.96	277.46	177.63
2	Expenses					
	(a) (Increase) / Decrease in inventories/ Work in	-	-	-	-	17.18
	(b) Job Contracts payments	0.36	0.46	1.61	1.53	1.61
	(c) Purchases of stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	0.46	2.34	10.04	11.48	14.22
	(e) Depreciation expense	0.76	0.19	0.34	1.33	2.21
	(f) Other expenses	1.52	1.18	(94.45)	10.14	69.95
	Total expenses	3.10	4.17	(82.46)	24.48	105.17
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	175.02	23.46	124.42	252.98	72.46
4	Other Income	1.62	-	0.90	1.62	0.90
5	Profit from ordinary activities before finance costs and exceptional items	176.64	23.46	125.32	254.60	73.36
6	Finance costs	49.28	50.60	22.63	209.79	236.62
7	Profit from ordinary activities after finance costs and exceptional items	127.36	(27.14)	102.69	44.81	(163.26)
8	Tax expense	8.54	-	-	8.54	-
9	Net Profit/(Loss) from Ordinary Activities after tax	118.82	(27.14)	102.69	36.27	(163.26)
10	Paid-up Equity Share Capital (Face Value per Share Rs.	363.39	363.39	363.39	363.39	363.39
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	11.35	(27.05)
12	Earnings per share (EPS) (not annualized)					
	(a) Basic	3.27	(0.75)	2.83	1.00	(4.49)
	(b) Diluted	3.27	(0.75)	2.83	1.00	(4.49)

PART II

Select Information for the Quarter and Year ended 31.03.2015

PARTICULARS	3 months ended 31.03.2015	Preceding 3 months ended 31.12.2014	Corresponding 3 months ended in the previous year ended 31.03.2014	Year to date figures for current period ended 31.03.2015	Year to date figures for previous year ended 31.03.2014
	Audited	Unaudited	Audited	Audited	Audited
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding :					
- No. of Shares	4,99,120	4,99,120	4,99,120	4,99,120	4,99,120
- Percentage of shareholding	13.73	13.73	13.73	13.73	13.73
2 Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered					
- Number of Shares	31,34,840	31,34,840	31,34,840	31,34,840	31,34,840
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	86.27	86.27	86.27	86.27	86.27

Particulars	3 months ended (31.03.2015)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Apil Kumar Sethi

STATEMENT OF ASSETS AND LIABILITIES

Sl No.	PARTICULARS	As at	As at
		31.03.2015 (Audited)	31.3.2014 (Audited)
I	EQUITY AND LIABILITIES		
	1. Shareholders' funds:		
	(a) Share capital	363.40	363.40
	(b) Reserves and surplus	11.35	(27.05)
	Sub Total - Shareholders funds	374.75	336.35
	2. Share application money pending allotment	-	-
	3. Minority Interest	-	-
	4. Non-current liabilities:		
	(a) Long term borrowings	-	-
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long Term Provisions	1.85	3.97
	Sub Total - Non-current liabilities	1.85	3.97
	5. Current liabilities:		
	(a) Short-term borrowings	2,125.99	2,476.45
	(b) Trade Payable	95.32	494.46
	(c) Other current liabilities	416.78	416.74
	(d) Short Term Provisions	-	-
	Sub Total - Current liabilities	2,638.09	3,387.65
	TOTAL EQUITY AND LIABILITIES	3,014.69	3,727.97
II	ASSETS		
	1. Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	8.99	10.32
	(ii) Capital Work in progress	-	-
	(b) Goodwill on Consolidation	-	-
	(c) Non-current investments	1,790.51	1,941.99
	(d) Deferred Tax Assets (net)	-	-
	(e) Long term loans and advances	120.59	116.36
	(f) Other non-current assets	-	-
	Sub Total - Non-current assets	1,920.09	2,068.67
	2. Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade Receivable	4.53	27.51
	(d) Cash and cash equivalents	56.83	12.41
	(e) Short-term loans and advances	1,033.24	1,619.38
	(f) Other current assets	-	-
	Sub Total - Current assets	1,094.60	1,659.30
	TOTAL ASSETS	3,014.69	3,727.97

SEGMENT INFORMATION FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2015

Sl. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the	Year to date figures for current period ended	Year to date figures for previous year ended
		31.03.2015	31.12.2014	previous year	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue.					
	(a) Job Contract	1.93	1.62	1.63	6.79	9.31
	(b) Financing & Other Activity	176.19	26.01	40.33	270.66	151.14
	Less : Inter segment Revenue	-	-	-	-	-
	Net Income from operation :	178.12	27.63	41.96	277.45	160.45
2	Segment Results (Profit before Interest & Tax)					
	(a) Job Contract	1.57	1.16	0.02	5.26	7.69
	(b) Financing & Other Activity	165.15	(3.71)	40.33	256.18	151.14
	Less :					
	(i) Interest (Net)	29.19	24.59	20.35	206.46	234.34
	(ii) Other unallocable expenses net of unallocated Income	10.17	-	122.69	10.17	87.75
	Total Profit Before Tax :	127.36	(27.14)	(102.69)	44.81	(163.26)
3	Capital Employed					
	(a) Job Contract	(106.66)	-	(84.16)	(106.66)	(84.16)
	(b) Financing & Other Activity	60.26	-	306.88	60.26	306.88
	(c) unallocated	421.14	-	113.63	421.14	113.63
	Total	374.74	-	336.35	374.74	336.35

Notes : 1 The above results of the Company were reviewed by the Audit Committee and taken on records by the Board of Directors in its meetings held on 30.05.2015

2 The company is engaged in Job contract execution and Investment & Financing activities for which segment report is given above

3 Previous period figures have been regrouped / rearranged wherever considered necessary.

4 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published figures up to the third quarter of the current financial year.

For International Constructions Limited

Anil Kumar Sethi

Anil Kumar Sethi
Director

Place : Bangalore
Date : 30.05.2015