



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
INTERNATIONAL CONSTRUCTIONS LIMITED

Report on the Financial Statements

We have audited the accompanying standalone financial statements of International Constructions Limited ("the company"), which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

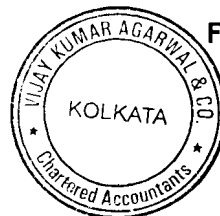
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2015, its profit and its cash flows for the year ended on that date.

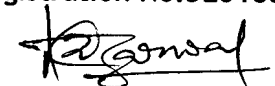
Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) on the basis of written representations received from the directors as on 31st March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015, from being appointed as a director in terms of Section 164(2) of the Act; and
 - f) in our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note 22 to the financial statements;
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

Place: Bangalore
Date: 30th May, 2015



For Vijay Kumar Agarwal & Co.
Chartered Accountants
Firm Registration No.320185E


(CA. V. K. Agarwal)
Proprietor
Membership No. 055250

ANNEXURE TO AUDITORS' REPORT

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report of even date to the members of International Constructions Limited on the financial statements for the year ended March 31, 2015]

(i) In respect of its fixed assets:

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets on the basis of available information.
- (b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(ii) In respect of its inventory:

- a) As explained to us, the inventories have been physically verified during the year by the Management. In our opinion, the frequency of verification is reasonable.
- b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification of stocks as compared to book records.

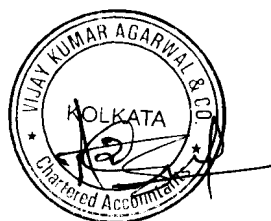
iii)a) The Company has granted loans to three parties covered in the Register maintained under Section 189 of the Companies Act, 2013 ('the Act').

- b) In the case of loans granted to the parties listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the interest as stipulated. The terms of arrangements do not stipulate any repayment schedule and the loans are repayable on demand. Accordingly, paragraph 3(iii)(b) of the Order, is not applicable to the Company in respect of repayment of the principal amount.
- c) There are no overdue amounts of more than rupees one lakh in respect of the loans granted to the parties listed in the register maintained under section 189 of the Act.

(iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of inventory, fixed assets and for the sale of goods and services. During the course of our Audit, we have not observed any continuing failure to correct major weaknesses in internal control system.

(v) The company has not accepted any deposits from the public during the year.

(vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.



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(vii) In respect of statutory dues:

- (a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities. According to the information and explanations given to us, except for the cases stated below, there were no undisputed amounts payable in respect of Income-tax, Wealth Tax, Custom Duty, Excise Duty, sales tax, VAT, Cess and other material statutory dues in arrears /were outstanding as at 31 March, 2015 for a period of more than six months from the date they became payable.

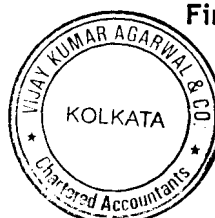
Name of the statute	Nature of the dues	Period to which the amount relates	Amount Rs.
Finance Act, 1994	Service Tax	Financial Year 2012-13	1610830/-

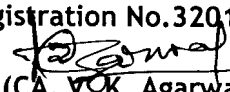
- (b) According to the information and explanations given to us the following dues of Income-tax have not been deposited by the Company on account of dispute:

Name of the statute	Nature of the dues	Period to which the amount relates	Amount Rs.	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	Assessment Year 2011-12	83,18,040/-	Commissioner of Income Tax (Appeal)
Income Tax Act, 1961	Income Tax	Assessment Year 2008-09	23,08,228/-	Commissioner of Income Tax (Appeal)

- (c) According to the information and explanations given to us, there were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
- (viii) The Company's accumulated losses at the end of the financial year are more than fifty per cent of its net worth. The Company has not incurred cash losses in the current financial year covered by our audit. However, it has incurred cash losses in the immediately preceding financial year.
- (ix) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders.
- (x) In our opinion, and according to the information and the explanation given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions during the year.
- (xi) The company did not have any term loans outstanding during the year.
- (xii) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

Place: Bangalore
Date: 30th May, 2015



For Vijay Kumar Agarwal & Co.
Chartered Accountants
Firm Registration No. 320185E

(CA. V.K. Agarwal)
Proprietor
Membership No. 055250

INTERNATIONAL CONSTRUCTIONS LIMITED
Balance Sheet as at 31st March 2015

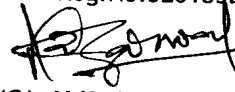
(Amount in Rs)

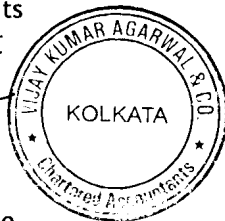
Particulars		Refer Note No.	As at 31st March 2015	As at 31st March 2014
1		2	3	4
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3	3,63,39,600	3,63,39,600
	(b) Reserves and surplus	4	11,34,771	(27,04,697)
2	Non-current liabilities			
	(a) Long-term provisions	5	1,84,733	3,97,318
3	Current liabilities			
	(a) Short-term borrowings	6	21,25,98,918	24,76,44,502
	(b) Trade payables	7	95,32,581	4,94,45,941
	(c) Other current liabilities	8	4,16,78,471	4,16,74,375
	TOTAL		30,14,69,074	37,27,97,039
II.	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	9	8,99,174	10,31,909
	(b) Non-current investments	10	17,90,51,070	19,41,98,719
	(c) Long-term loans and advances	11	1,20,58,659	1,16,36,261
2	Current assets			
	(a) Trade receivables	12	4,53,313	27,51,321
	(b) Cash and cash equivalents	13	56,83,121	12,40,949
	(c) Short-term loans and advances	14	10,33,23,736	16,19,37,880
	TOTAL		30,14,69,074	37,27,97,039

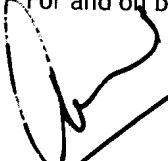
The notes are an integral part of these financial statements.

Summary of Significant Accounting Policy	2
Contingencies & Commitments	22

As per Report Attached of even date.

For Vijay Kumar Agarwal & Co
Chartered Accountants
Firm Reg.No.320185E

(CA. V.K. Agarwal)
Proprietor
Membership No. 55250



For and on behalf of the board

(Anil Kumar Sethi)
Director
DIN : 00035800


(Amitava Basu)
Director
DIN : 03335477

Place: Bangalore
Date: 30th May 2015

Place: Bangalore
Date: 30th May 2015

INTERNATIONAL CONSTRUCTIONS LIMITED

Statement of Profit and Loss for the year ended 31st March 2015

(Amount in Rs)

Particulars		Refer Note No.	For the year ended 31st March 2015	For the year ended 31st March 2014
I.	Revenue from operations	15	2,77,45,983	1,77,62,754
II.	Other income	16	1,62,116	89,534
III.	Total Revenue (I + II)		2,79,08,099	1,78,52,288
IV.	Expenses:			
	Purchase & Contract Payments	17	1,53,200	1,61,472
	Change in inventories of Stock in trade	18	-	17,18,382
	Employee benefits expense	19	11,48,384	14,22,023
	Finance costs	20	2,09,78,972	2,36,61,446
	Depreciation and amortization expense	9	1,32,735	2,20,645
	Other expenses	21	10,14,193	69,94,898
	Total expenses		2,34,27,484	3,41,78,866
V.	Profit before exceptional and extraordinary items and tax (III-IV)		44,80,615	(1,63,26,578)
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		44,80,615	(1,63,26,578)
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII- VIII)		44,80,615	(1,63,26,578)
X	Tax expense:			
	(1) Current tax		8,53,734	-
	(2) Deferred tax		-	-
XI.	Profit (Loss) for the period (XI + XIV)		36,26,882	(1,63,26,578)
XII	Earnings per equity share:			
	(1) Basic	23	1.00	(4.49)
	(2) Diluted		1.00	(4.49)

The notes are an integral part of these financial statements.
As per Report Attached of even date.

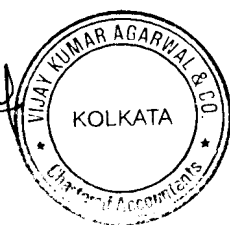
For Vijay Kumar Agarwal & Co

Chartered Accountants
Firm Reg.No.320185E

(CA. V.K. Agarwal)

Proprietor

Membership No. 55250



Place: Bangalore

Date: 30th May 2015

For and on behalf of the board

(Anil Kumar Sethi)

Director

DIN : 00035800

Place: Bangalore

Date: 30th May 2015

(Amitava Basu)

Director

DIN : 03335477

INTERNATIONAL CONSTRUCTIONS LIMITED

Cash Flow Statement for the year ended 31 st March 2015

(Amount in Rs)

Particulars		Refer Note No.	For the year ended 31st March 2015	For the year ended 31st March 2014
A	CASH FLOW FROM OPERATING ACTIVITIES:			
	Net Profit before tax		44,80,615	(1,63,26,578)
	Adjusted for:			
	Depreciation		1,32,735	2,20,645
	Loss/(Profit) on Sale of Assets		-	(89,534)
	Operating Profit before Working Capital changes		46,13,350	(1,61,95,467)
	Adjusted for:			
	Inventories		-	17,18,382
	Trade receivables		22,98,008	1,97,02,523
	Short term loans & advances		5,86,14,144	1,08,36,825
	Trade Payables		(3,99,13,360)	(22,93,926)
	Other current Liabilities		4,097	(63,49,071)
	Net Cash generated/(used in) from operating activities		2,56,16,239	74,19,265
B	CASH FLOW FROM INVESTING ACTIVITIES:			
	Sale of Fixed Assets		-	4,14,735
	Sale of Investment		1,51,47,649	17,77,000
	Movement in Long term loans & advances		(4,22,398)	2,32,27,202
	Net Cash used in Investing Activities		1,47,25,251	2,54,18,937
C	CASH FLOW FROM FINANCING ACTIVITIES:			
	Payment of Income Tax		(8,53,734)	-
	Movement Short term borrowings		(3,50,45,584)	(3,38,43,476)
	Net Cash used in Financing Activities		(3,58,99,318)	(3,38,43,476)
	Net Increase/(Decrease) in Cash and Cash Equivalents		44,42,172	(10,05,273)
	Cash and Cash Equivalents at the beginning of the year		12,40,949	22,46,222
	Cash and Cash Equivalents at the end of the year	13	56,83,121	12,40,949

As per Report Attached of even date.

For Vijay Kumar Agarwal & Co

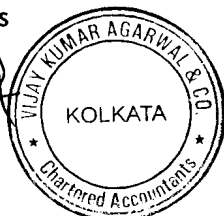
Chartered Accountants

Firm Reg.No.320185E

(CA. V.K. Agarwal)

Proprietor

Membership No. 55250



For and on behalf of the board

(Anil Kumar Sethi)

Director

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(Amitava Basu)

Director

DIN : 03335477

Place: Bangalore

Date: 30th May 2015

Place: Bangalore

Date: 30th May 2015

INTERNATIONAL CONSTRUCTIONS LIMITED
NOTES TO THE FINANCIAL STATEMENT

1 GENERAL INFORMATION

The Company is a listed Company with its shares listed on the Stock Exchanges of National Stock Exchange, Kolkata Stock Exchange and Uttar Pradesh Stock Exchange. It is also a Company registered with the Reserve Bank of India as an NBFC. Its main business is execution of job work contracts and investment in securities and other avenues.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A BASIS OF ACCOUNTING

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 133 of Companies Act 2013 and read with Rule 7 of Companies (Accounts) Rules 2014 (as amended) [As on date the notified accounting standards are, the Companies (Accounting Standards) Rules, 2006, as amended] and the other relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, period of 12 months is taken as a operating cycle for the purpose of current - non current classification of assets and liabilities.

B USE OF ESTIMATES

The preparation of financial statements in conformity with Generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosures relating to contingent liabilities and assets as at the balance sheet date and the reported amounts of income and expenses during the year. Difference between the actual amounts and the estimates are recognized in the year in which the events become known / are materialized.

C TANGIBLE ASSETS & DEPRECIATION

Fixed assets are stated at their Original Cost of acquisition and subsequent improvements thereto, including taxes, duties, freight and other incidental expenses related to acquisition and installation of the assets concerned.

Depreciation is provided on a written down value method, at the rates and manner prescribed in Schedule II of the Companies Act, 2013.

D IMPAIRMENT OF ASSET

The carrying amounts of assets are reviewed to see if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital after impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

A previously recognized impairment loss is increased or decreased based on reassessment of recoverable amount, which is carried out if the change is significant. However the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.



E LEASES

Where the Company is the lessee

Finance leases, where substantially all the risks and benefits incidental to ownership of the leased item, are transferred to the company, are capitalized at the lower of the fair value and present value of the minimum lease payments at the inception of the lease term and disclosed as leased assets. Lease payments are apportioned between finance charges and reduction of the lease liability based on the implicit rate of return. Finance charges are charged to income. Lease management fees, legal charges and other initial direct costs are capitalized.

If there is no reasonable certainty that the Company will obtain the ownership by the end of the lease item, capitalized leased assets are depreciated over the shorter of the estimated useful life of the asset or the lease term.

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of Profit and Loss on a straight-line basis over the lease term.

F REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Service Revenue

Revenue from services is recognized as the related services are performed

Interest Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividends

Revenue is recognized when the shareholders right to receive payment is established by the balance sheet date.

G INVESTMENTS

Long Term Investments are stated at cost. Since the market value of some shares shown in investment are not available. Same are valued at cost price for calculation of Aggregate market value of quoted shares. Provision for diminution in the value of long term investments is made only if, such a decline is other than temporary nature in the opinion of the management.

H INVENTORIES:

Stock-in-Trade valued at cost or realizable value whichever is lower.

I Foreign Currency Transactions

Foreign Currency transactions are recorded at the average rate of exchange prevailing on the date of the transaction. At the year-end, all monetary assets and liabilities denominated in foreign currency are reinstated at the year-end exchange rates. Exchange differences arising on actual payment / realizations and year end reinstatement referred to above are adjusted in the Statement of Profit and Loss. Any exchange difference on fixed assets is charged off to Statement of Profit and Loss .

J EMPLOYEE BENEFITS

Defined Contribution Plan

The Company's defined contribution plan is Employees' Provident Fund (under the provisions of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952). Hence, the company has no further obligation beyond making the contributions.

Short term employee benefits

All employee benefits falling due wholly within twelve months of rendering the services are classified as short term employee benefits, which include benefits like salaries, wages, short term compensated absences and performances incentive and are recognized as expenses in the period in which the employee renders the related service.

Actuarial gains/losses are immediately taken to Statement of profit & Loss and are not deferred.



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K INCOME TAX

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets and deferred tax liabilities across various countries of operation are not set off against each other as the company does not have a legal right to do so. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

MAT credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the Minimum Alternative tax (MAT) credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the profit and loss account and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.

L EARNING PER SHARE

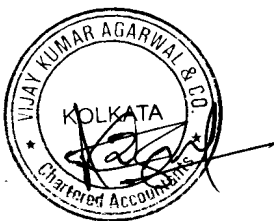
Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes if any) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares (if any) are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average numbers of equity shares outstanding during the period are adjusted for events of bonus issue; bonus element in a rights issue to existing shareholders; share split; and consolidation of shares if any.

M PROVISION, CONTINGENT LIABILITES AND CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes, if any. Contingent assets are neither recognized nor disclosed in the financial statements.

N CASH AND CASH EQUIVALENTS

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.



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3 SHARE CAPITAL

Particulars	As at 31 March 2015		As at 31 March 2014	
	Number	Amount (Rs)	Number	Amount (Rs)
Authorised				
Equity Shares of Rs.10/- each	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000
Issued				
Equity Shares of Rs.10/- each, fully paid	36,33,960	3,63,39,600	36,33,960	3,63,39,600
Subscribed & Paid up				
Equity Shares of Rs.10/- each, fully paid	9,91,660	99,16,600	9,91,660	99,16,600
Equity Shares of Rs.10/- each, fully paid pursuant to schemes of amalgamation without payment being received in cash.	8,25,320	82,53,200	8,25,320	82,53,200
Equity Shares of Rs. 10/- each issued as Bonus Shares.	18,16,980	1,81,69,800	18,16,980	1,81,69,800
Total	36,33,960	3,63,39,600	36,33,960	3,63,39,600

3a. Reconciliation of number of shares

Particulars	Equity Shares		Equity Shares	
	As at 31 March 2015		As at 31 st March 2014	
	Number	Rs	Number	Rs
Shares outstanding at the beginning of the year	36,33,960	3,63,39,600	36,33,960	3,63,39,600
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	36,33,960	3,63,39,600	36,33,960	3,63,39,600

3b. Rights, preferences and restrictions attached to shares

Equity Shares: The company has one class of equity shares having a par value of Rs.10/- per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

3c. Shares held by holding company and subsidiary of holding company

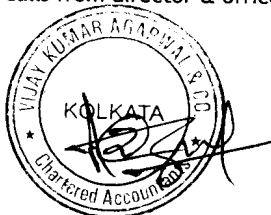
The Company does not have any holding company.

3d. Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of Shareholder	As at 31 March 2015		As at 31 March 2014	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Zoom Industrial Services Limited	5,13,700	14.14	5,13,700	14.14
Anil Kumar Sethi	7,53,040	20.72	7,53,040	20.72
Deepak Sethi	8,87,100	24.41	8,87,100	24.41
Priti Devi Sethi	9,51,000	26.17	9,51,000	26.17
Technomechanical Services Private Limited	4,27,460	11.76	4,27,460	11.76

3e. There are no shares issued for consideration other than cash & shares bought back in last 5 financial year.

3f. There are no unpaid calls from director & officers



4 RESERVES & SURPLUS

Particulars	As at 31st March 2015	As at 31st March 2014
	Amount (Rs)	Amount (Rs)
Amalgamation Reserve		
Opening Balance	3,36,36,077	3,36,36,077
Closing Balance	3,36,36,077	3,36,36,077
Special Reserve		
Opening Balance	16,89,667	16,89,667
Add : During the year	6,82,859	-
Closing Balance	23,72,526	16,89,667
Surplus/(Deficit) in Statement of Profit & Loss		
Opening balance	(3,80,30,441)	(2,17,80,440)
(+) Provision for Standard Assets	2,12,586	76,577
(-) Transferred to Special Reserve	6,82,859	-
(+) Net Profit/(Net Loss) For the current year	36,26,882	(1,63,26,578)
Closing Balance	(3,48,73,833)	(3,80,30,441)
Total	11,34,771	(27,04,697)

5 LONG TERM PROVISIONS

Particulars	As at 31st March 2015	As at 31st March 2014
	Amount (Rs)	Amount (Rs)
Provision for Standard Assets	1,84,733	3,97,318
Total	1,84,733	3,97,318

6 SHORT TERM BORROWINGS

Particulars	As at 31st March 2015	As at 31st March 2014
	Amount (Rs)	Amount (Rs)
a) Loans repayable on demand		
From other parties:		
Unsecured	2,71,95,794	2,71,95,794
b) Loans & Advances from related parties		
Unsecured	18,54,03,124	22,04,48,708
Total	21,25,98,918	24,76,44,502

7 TRADE PAYABLE

Particulars	As at 31st March 2015	As at 31st March 2014
	Amount (Rs)	Amount (Rs)
Creditors		
Due to MSME	-	-
Due to Others	95,32,581	4,94,45,941
There are no reported Micro, Small and Medium Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 to whom the Company owes dues.		
Total	95,32,581	4,94,45,941

8 OTHER CURRENT LIABILITIES

Particulars	As at 31st March 2015	As at 31st March 2014
	Amount (Rs)	Amount (Rs)
Statutory dues including Provident Fund, Tax deducted at source and Service Tax Payable	37,13,003	41,35,692
Advances received against land	2,38,24,500	2,28,24,500
Other advances	1,41,40,968	1,47,14,183
Total	4,16,78,471	4,16,74,375



INTERNATIONAL CONSTRUCTIONS LIMITED

9 TANGIBLE ASSETS

Description	Amount in (Rs)									
	Land	Furniture & Fixture	Santro Car	Maruthi SX4	Mercedes	Toyota Innova	Computer	Total		
Gross Block										
As at 1 April 2013	7,44,505	1,46,115	-	3,36,386	5,00,000	6,33,431	41,900	24,02,337		
Additions during the year	-	-	-	-	-	-	-	-		
Disposals during the year	-	-	-	3,36,386	5,00,000	-	-	8,36,386		
At 31 March 2014	7,44,505	1,46,115	-	-	-	6,33,431	41,900	15,65,951		
Additions during the year	-	-	-	-	-	-	-	-		
Disposals during the year	-	-	-	-	-	-	-	-		
As at 31 March 2015	7,44,505	1,46,115	-	-	-	6,33,431	41,900	15,65,951		
Depreciation										
As at 1 April 2013	-	1,26,878	-	1,59,603	2,37,235	3,00,545	321	8,24,582		
Charge for the year	-	3,482	-	46,317	68,030	86,184	16,632	2,20,645		
On sale/Disposals	-	-	-	2,05,920	3,05,265	-	-	5,11,185		
As at 31 March 2014	-	1,30,360	-	-	-	3,86,729	16,953	5,34,042		
Charge for the year	-	8,449	-	-	-	1,05,026	19,260	1,32,735		
On sale/Disposals	-	-	-	-	-	-	-	-		
As at 31 March 2015	-	1,38,809	-	-	-	4,91,755	36,213	6,66,777		
Net Block										
As at 31 March 2014	7,44,505	15,755	-	-	-	2,46,702	24,947	10,31,909		
As at 31 March 2015	7,44,505	7,306	-	-	-	1,41,676	5,687	8,99,174		

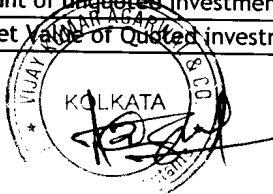




10 NON - CURRENT INVESTMENTS

Particulars	As at	As at
	31st March 2015	31st March 2014
	Amount (Rs)	Amount (Rs)
A Non Trade Investments (Valued at cost unless stated otherwise (Refer A below)		
(a) Investment in Equity instruments		
Investment in subsidiaries:		
Unquoted (valued at cost)		
ADD Technologies (India) Limited	6,26,61,000	6,26,61,000
Investment in Associates:		
Unquoted (valued at cost)		
SPML Industries Limited	-	1,58,31,670
ADD Realty Limited	5,81,00,525	5,81,00,525
Sanmati Power Company Private Limited	3,49,980	3,49,980
Suraksha Insurance Brokers Private Limited	12,20,000	12,20,000
Delhi Waste Management Limited	3,33,55,375	2,58,03,000
Quoted (valued at cost)		
SPM Engineers Limited	98,61,198	98,61,198
SPML India Limited	14,07,000	14,07,000
Investment in others:		
Quoted (valued at cost)		
TCPL Packaging Ltd	5,000	5,000
Balurghat Technologies Ltd	3,804	3,804
Shelter Infra Project Ltd	98,296	98,296
East West Travel & Tours Limited	-	1,34,835
Electrolux Kelvinator Limited	1,000	1,000
Goldwon Textiles Limited	5,25,000	5,25,000
Kitply Industries Ltd	14,240	14,240
Mansarovar Paper & Industries Ltd	-	2,000
MTZ(India) Limited	1,71,100	1,71,100
Reliance Industries Limited	1,000	1,000
Sterling Guarantee Ltd	19,630	19,630
SPML Infra Limited	18,02,018	18,02,018
Uniplas India Ltd	-	28,38,259
Uniworth International Ltd	22,500	22,500
Usha Martin Info Ltd	660	660
Weston Electronocs Ltd	-	1,43,260
Zoom Industrial Service Limited	4,76,997	4,76,997
Unquoted (valued at cost)		
Altanto Granite Ltd	2,00,000	2,00,000
Aqua Dev India Ltd	-	37,50,000
Bharat Hydro Power Corporation Limited	87,43,667	87,43,667
Mathura Nagar Waste Processing Company Limited	2,000	2,000
Allahabad Waste Processing Company Limited	2,700	2,700
Jamshedpur Waste Processing Company Pvt.Limited	5,000	5,000
Investments in Debentures:		
Birla 3M Ltd 30 nos	900	900
Nicholus Piramal Ltd -30Nos	480	480
Total	17,90,51,070	19,41,98,719

Particulars	As at	As at
	31st March 2015	31st March 2014
	Amount (Rs)	Amount (Rs)
Aggregate amount of Quoted investments	1,44,09,443	1,75,27,797
Aggregate amount of unquoted investments	16,46,41,627	17,66,70,922
Aggregate Market Value of Quoted investments	6,58,58,275	3,48,14,620



INTERNATIONAL CONSTRUCTIONS LIMITED

A. Details of Non Trade Investments												
Sr. No.	Name of the Body Corporate	Subsidiary / Associate / JV/ Controlled Entity / Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	Extent of Holding (%)		Amount (Rs)		Whether stated at Cost Yes / No	
			2015 (4)	2014 (5)			2015 (8)	2014 (9)	2015 (10)	2014 (11)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
(a)	Investment in Equity Instruments											
	Investment in subsidiaries:											
1	ADD Technologies (India) Limited	Subsidiary	62,66,100	62,66,100	Unquoted	Fully Paid	87.83	87.83	6,26,61,000	6,26,61,000	Yes	
	Investment in Associates:											
1	SPML Industries Limited	Associate	-	11,94,983	Unquoted	Fully Paid	-	49.00	-	1,58,31,670	Yes	
2	ADD Realty Limited	Associate	5,81,00,525	5,81,00,525	Unquoted	Fully Paid	49.24	49.24	5,81,00,525	5,81,00,525	Yes	
3	Sannati Power Company Private Limited	Associate	34,998	34,998	Unquoted	Fully Paid	45.57	45.57	3,49,980	3,49,980	Yes	
4	Suraksha Insurance Brokers Private Limited	Associate	1,22,000	1,22,000	Unquoted	Fully Paid	24.40	24.40	12,20,000	12,20,000	Yes	
5	SPM Engineers Limited	Associate	12,34,600	12,34,600	Quoted	Fully Paid	45.33	45.33	98,61,198	98,61,198	Yes	
6	SPML India Limited	Associate	52,000	52,000	Quoted	Fully Paid	1.00	1.00	14,07,000	14,07,000	Yes	
7	Delhi Waste Management Limited	Associate	6,21,800	2,81,300	Unquoted	Fully Paid	41.72	18.75	3,33,55,375	2,58,03,000	Yes	
	Investment in others											
1	TCPL Packaging Ltd	Others	100	100	Quoted	Fully Paid	-	-	5,000	5,000	Yes	
2	Balughat Technologies Ltd	Others	2,617	2,617	Quoted	Fully Paid	-	-	3,804	3,804	Yes	
3	Shelter Infra Project Ltd	Others	49,148	49,148	Quoted	Fully Paid	-	-	98,296	98,296	Yes	
4	East West Travel & Tours Limited	Others	-	30,300	Quoted	Fully Paid	-	-	-	1,34,835	Yes	
5	Electrolux Kevimotor Limited	Others	66	66	Quoted	Fully Paid	-	-	1,000	1,000	Yes	
6	Goldwon Textiles Limited	Others	1,50,000	1,50,000	Quoted	Fully Paid	-	-	5,25,000	5,25,000	Yes	
7	Kitply Industries Ltd	Others	3,150	3,150	Quoted	Fully Paid	-	-	14,240	14,240	Yes	
8	Mansarovar Paper & Industries Ltd	Others	11,800	11,800	Quoted	Fully Paid	-	-	-	2,000	Yes	
9	MITZ (India) Limited	Others	20	20	Quoted	Fully Paid	-	-	1,71,100	1,71,100	Yes	
10	Reliance Industries Limited	Others	15,100	15,100	Quoted	Fully Paid	-	-	1,000	1,000	Yes	
11	Sterling Guarantee Ltd	Others	-	1,20,500	Quoted	Fully Paid	-	-	19,630	19,630	Yes	
12	Uniplas India Ltd	Others	2,500	2,500	Quoted	Fully Paid	-	-	-	28,38,259	Yes	
13	Uniworth International Ltd	Others	55	55	Quoted	Fully Paid	-	-	22,500	22,500	Yes	
14	Usha Martin Info Ltd	Others	-	2,900	Quoted	Fully Paid	-	-	660	660	Yes	
15	Weston Electronics Ltd	Others	8,80,945	8,80,945	Quoted	Fully Paid	2.40	2.40	18,02,018	18,02,018	Yes	
16	SPML Infra Limited	Others	46,000	46,000	Quoted	Fully Paid	1.76	1.76	4,76,997	4,76,997	Yes	
17	Zoom Industrial Service Limited	Others	-	-	Unquoted	Fully Paid	-	-	-	-	Yes	
	Unquoted (valued at cost)											
1	Reliance Enterprises Limited	Others	2	2	Unquoted	Fully Paid	-	-	-	-	Yes	
2	Aqua Dev India Ltd	Others	-	7,50,000	Unquoted	Partly Paid	-	-	-	37,50,000	Yes	
3	Bharat Hydro Power Corporation Limited	Others	6,00,000	6,00,000	Unquoted	Fully Paid	1.89	1.89	87,43,667	87,43,667	Yes	
4	Altanto Grantia Pvt Ltd	Others	20,000	20,000	Unquoted	Fully Paid	-	-	2,00,000	2,00,000	Yes	
5	Madhura Nagar Waste Processing Company Limited	Others	1,000	1,000	Unquoted	Fully Paid	0.02	0.02	2,000	2,000	Yes	
6	Allahabad Waste Processing Company Limited	Others	1,000	1,000	Unquoted	Fully Paid	0.02	0.02	2,700	2,700	Yes	
7	Jamshedpur Waste Processing Company Private Ltd	Others	5,000	5,000	Unquoted	Fully Paid	5.00	5.00	5,000	5,000	Yes	
	Investments in Debitures:											
1	Birta 3M Ltd	Others	30	30	Debiture		-	-	900	900	Yes	
2	Nicholus Piramal Ltd	Others	30	30	Debiture		-	-	480	480	Yes	
	Total		6,82,20,586	6,99,78,929					17,90,51,070	19,41,98,719		



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INTERNATIONAL CONSTRUCTIONS LIMITED

11 LONG TERM LOANS & ADVANCES

Particulars	As at 31st March 2015	As at 31 March 2014
	Amount (Rs)	Amount (Rs)
Unsecured considered good unless otherwise Stated		
Security Deposits	1,28,000	1,28,000
Balance with Govt Authorities Advance Income Tax (Net)	1,19,30,659	1,15,08,261
Total	1,20,58,659	1,16,36,261

12 TRADE RECEIVABLES

Particulars	As at 31st March 2015	As at 31 March 2014
	Amount (Rs)	Amount (Rs)
Unsecured considered good unless otherwise Stated		
Outstanding for a period exceeding six months from the date they are due for payment	-	23,71,068
Others	4,53,313	3,80,253
Total	4,53,313	27,51,321

13 CASH & BANK BALANCES

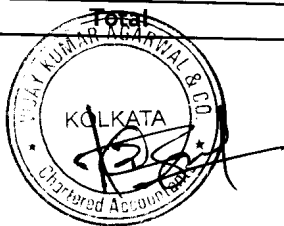
Particulars	As at 31st March 2015	As at 31 March 2014
	Amount (Rs)	Amount (Rs)
Cash and Cash equivalents		
Cash on hand	25,43,069	10,53,802
Bank Balances In Current Account	31,40,052	1,87,146
Total	56,83,121	12,40,949

14 SHORT TERM LOANS & ADVANCES

Particulars	As at 31st March 2015	As at 31 March 2014
	Amount (Rs)	Amount (Rs)
Unsecured considered good, unless otherwise stated:		
Loans and advances to related parties (Refer note 14a below)	87,14,567	11,15,38,756
Other Loans and Advances:		
Unsecured considered good	2,01,78,499	2,01,78,499
Advances recoverable in cash or in kind	7,44,30,670	2,99,20,625
Share Application money given	-	3,00,000
Total	10,33,23,736	16,19,37,880

14a. Debts due under the same Management

Particulars	As at 31st March 2015	As at 31 March 2014
	Amount (Rs)	Amount (Rs)
Loans and advances to related parties:		
ADD Realty Limited	87,14,567	10,29,21,806
ADD Technologies (India) Ltd	-	86,16,950
Total	87,14,567	11,15,38,756



15 REVENUE FROM OPERATIONS

Particulars	For the year ended 31st March 2015	For the year ended 31st March 2014
	Amount (Rs)	Amount (Rs)
Job Work Receipts	6,79,500	9,30,599
Interest Received	1,09,29,309	1,51,13,509
Dividend Received	250	265
Profit on sale of investments	1,61,36,924	-
Sales-Trading	-	17,18,382
Total	2,77,45,983	1,77,62,754

16 OTHER INCOME

Particulars	For the year ended 31st March 2015	For the year ended 31st March 2014
	Amount (Rs)	Amount (Rs)
Profit on Sale of Assets	-	89,534
Interest on Income Tax Refund	1,62,116	-
Total	1,62,116	89,534

17 Purchase & contract payments

Particulars	For the year ended 31st March 2015	For the year ended 31st March 2014
	Amount (Rs)	Amount (Rs)
Labour charges	1,53,200	1,61,472
Total	1,53,200	1,61,472

18 CHANGE IN INVENTORIES OF STOCK IN TRADE

Particulars	For the year ended 31st March 2015	For the year ended 31st March 2014
	Amount (Rs)	Amount (Rs)
Opening Stock in trade	-	17,18,382
Less: Closing Stock in trade	-	-
Total	-	17,18,382



INTERNATIONAL CONSTRUCTIONS LIMITED

19 EMPLOYEE BENEFITS EXPENSES

Particulars	For the year ended 31st March 2015	For the year ended 31st March 2014
	Amount (Rs)	Amount (Rs)
Salaries, Wages and Bonus	3,01,643	3,80,903
Director Remuneration	8,00,000	9,06,667
Staff Welfare Expenses	46,741	1,34,453
Total	11,48,384	14,22,023

20 FINANCE COSTS

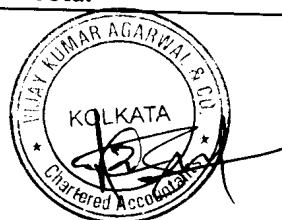
Particulars	For the year ended 31st March 2015	For the year ended 31st March 2014
	Amount (Rs)	Amount (Rs)
Interest on short term borrowings	2,06,46,114	2,34,34,464
Interest on delayed payment of taxes	3,32,858	2,26,982
Total	2,09,78,972	2,36,61,446

21 OTHER EXPENSES

Particulars	For the year ended 31st March 2015	For the year ended 31st March 2014
	Amount (Rs)	Amount (Rs)
Consultancy & Professional Charges	2,07,146	3,27,592
Rates & Taxes	27,895	11,269
Travelling & Conveyance	1,01,906	6,12,436
Business Promotion Expenses	37,729	77,922
Payments to Auditors (Refer note 21a below)	75,844	78,091
Advertisement Expenses	1,51,285	1,58,725
Bank Charges	5,135	16,247
Demat Charges	2,053	1,148
Donation	-	1,94,735
Filing ,Listing Fees & Depository Charges	1,28,283	66,264
Miscellaneous Expenses	62,746	1,14,606
Printing & Stationery	4,262	14,948
Communication Expenses	13,471	16,331
Vehicle Running & Maintenance Expenses	1,96,438	4,20,462
Bad debts written off	-	45,16,572
Sundry balances written off	-	3,67,550
Total	10,14,193	69,94,898

21a PAYMENTS TO AUDITORS

Payments to auditor as	For the year ended 31st March 2015	For the year ended 31st March 2014
	Amount (Rs)	Amount (Rs)
Statutory Audit Fee	50,562	50,562
Tax Audit fee	5,618	5,618
Certification Charges	19,664	21,911
Total	75,844	78,091



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22 CONTINGENT LIABILITIES

Particulars	For the year ended 31st March 2015	For the year ended 31st March 2014
	Amount (Rs)	Amount (Rs)
(i) Contingent Liabilities		
(a) Corporate Guarantee given for Subsidiary Company Corporate Guarantee given to Punjab National Bank for financial assistance sanctioned to ADD Technologies (India) Ltd as per term of sanction	10,00,00,000	10,00,00,000
b) Disputed tax demands for Asst. Year 2009-10 for which the company has preferred Appeal	9,02,410	9,02,410
c) Disputed tax demands for Asst. Year 2011-12 for which the company has preferred Appeal	83,18,040	83,18,040
d) Disputed tax demands for Asst. Year 2008-09 for which the company has preferred Appeal	23,08,228	-
(e) 8,80,945 equity shares of SPML Infra Limited have been pledged in favour of IFCI Limited (Previous year : Yes Bank Limited) against the loan taken by SPML Infra Limited as per terms of sanction.	40,00,00,000	25,00,00,000
	51,15,28,678	35,92,20,450
(ii) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) Uncalled liability on shares and other investments partly paid	-	37,50,000
(c) Other commitments (specify nature)	-	-
	-	37,50,000
Total	51,15,28,678	36,29,70,450

23 EARNING PER SHARE

Particulars	For the year ended 31st March 2015	For the year ended 31st March 2014
	Amount (Rs)	Amount (Rs)
Net profit available for Equity Shareholders after Prior Period, Extra ordinary item and Taxes	36,26,882	(1,63,26,578)
Weighted Average number of Equity shares	36,33,960	36,33,960
Basic and Diluted Earnings Per Share after Prior Period, Extra ordinary item and Taxes	1.00	(4.49)

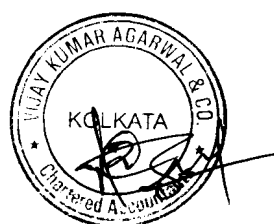
24 FOREIGN CURRENCY EARNINGS AND OUTGO

Particulars	For the year ended 31st March 2015	For the year ended 31st March 2014
	Amount (Rs)	Amount (Rs)
Foreign Currency Income	-	-
Foreign Currency Expenses	-	2,19,010
Total	-	2,19,010

25 The disclosures required under Accounting Standard 15 "Employee Benefits" Notified in the Companies (accounting Standards) Rules 2006, are given below:

- Employers Contribution to Provident Fund (charged off for the year): Rs. NIL (P.Y. : NIL)
- None of the employees as on 31st March 2015 eligible for employees compensation, hence provision for the same has not been made during the year.

26 Advances, Sundry Debtors and Sundry Creditors are subject to confirmation of balances.



INTERNATIONAL CONSTRUCTIONS LIMITED
MISCELLANEOUS NOTES

27 Segment Information :

The Company has 2 Business Segments namely, Job Contract execution & Consultancy and Investing & financing Activities, for which segment information (as per Accounting Standard 17) is given below :

Sl. No	Particulars	2014 - 15			
		Job Contract Execution/ Consultancy	Investing / Financing	Unallocated	Total
1	Revenue				
	Segment Revenue	6,79,500	2,70,66,233	1,62,116	2,79,07,849
2	Results				
	Segments Results				
	Net Profit (Loss)	5,26,300	49,71,588	(10,17,273)	44,80,615
3	Other Information				
	Segment Assets	4,53,313	23,27,65,637	6,82,50,124	30,14,69,074
	Segment Liabilities	1,11,18,614	22,67,39,886	6,36,10,574	30,14,69,073

28 Leasing Arrangements

Finance lease:

The Company does not have any item covered under finance lease which needs disclosure as per Accounting Standard 19 - "Accounting for Leases"

Operating Lease:

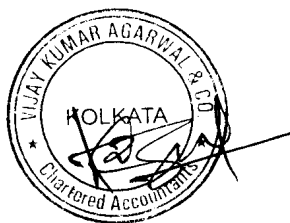
The Company does not have any item covered under Operation lease which needs disclosure as per Accounting Standard 19 - "Accounting for Leases"

29 There are no reported foreign currency exposures that have not been hedged by a derivative instrument or otherwise, hence the disclosure of the same is not made.

30 CIF value of imports NIL (PY NIL)

31 Components of cash and cash equivalents

Particulars	As at	As at
	31 March 2015	31 March 2014
	Amount (Rs)	Amount (Rs)
Cash	25,43,069	10,53,802
With Bank - on Current Account	31,40,052	1,87,146
Total	56,83,121	12,40,949



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INTERNATIONAL CONSTRUCTIONS LIMITED

32 RELATED PARTY DISCLOSURES:

A Information given in accordance with the requirements of Accounting Standard 18 on Related Party Disclosures:

i) Key Managerial Person:

Anil Kumar Sethi (wef 15th Nov 2013)

Pukhraj Jain (upto 15th Nov 2013)

ii) Relative of KMP

Deepak Sethi

Subhash Chand Sethi

iii) Subsidiary Company

ADD Technologies (India) Limited

iv) Associate Companies

Add Realty Limited

SPML Industries Limited

v) Enterprises in which KMP/Relatives of KMP having significant influence or control:

SPML Infra Limited

SPML Utilities Limited

Subhash Kabini Power Corporation Limited

Zoom Industrial Services Limited

Add Eco Enviro Limited

Add Industrial Park (TN) Ltd

ADD Urban Enviro Limited

Doon Valley Waste Management P Limited

Jamshedpur Waste Processing Co P Limited

Madurai Municipal Waste Processing Co Limited

Meena Holding Limited

Pondicherry Port Limited

Sanmati Infra Developers Pvt. Limited

Meena Integrated Textile Infra Limited

Meena Homes Limited

SPML Infrastructure Limited

Delhi Waste Management Limited



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INTERNATIONAL CONSTRUCTIONS LIMITED

Transactions amount during the year ended 31st March 2015

Outstanding as on 31st March 2015

SI No	Particulars	Loans & Advances Received	Loans Paid	Advances Paid	Sale of Investment	Purchase of Investment	Sale of Material	Reimbursement of Expenses	Director Remuneration	Interest Paid	Interest Received	Debit Balance	Credit Balance
1	Subsidiary Company												
a	ADD Technologies (India) Limited	1,00,000	86,16,950	-	-	-	-	-	-	-	9,50,944	(86,16,950)	-
2	Associate Companies:												
a	Add Realty Limited	-	1030,50,000	-	-	-	-	-	-	-	98,25,290	87,14,567	-
b	SPLM Industries Limited	-	(185,17,000)	-	-	-	-	-	-	-	(108,55,875)	(1029,21,806)	-
b	SPLM Industries Limited	-	(55,000)	-	-	-	-	-	-	-	-	-	-
3	Enterprises in which KMP/relatives of KMP having significant influence or control:												
a	SPLM Infra Limited	712,77,087	-	-	-	-	(17,18,381)	(37,144)	-	196,88,152	-	-	1668,90,958
b	SPLM Utilities Limited	(432,08,840)	-	-	388,36,948	-	-	-	(234,34,464)	-	-	-	(204,48,708)
c	Subhash Kabini Power Corporation Limited	10,64,052	-	-	-	44,67,505	-	-	-	-	-	-	(399,01,000)
d	Zoom Industrial Services Limited	-	-	14,07,000	-	51,22,375	-	-	-	-	-	-	(44,67,705)
e	Add Eco Enviro Limited	-	-	-	-	(-)	-	(87,468)	-	-	-	-	(6,47,517)
f	Add Industrial Park (TN) Ltd	-	(105,75,925)	-	-	-	-	1,35,726	-	-	-	-	(46,456)
g	ADD Urban Enviro Limited	-	(7,50,000)	-	-	-	-	(87,757)	-	-	-	-	(2,74,669)
h	Doon Valley Waste Management P Limited	-	(3,25,000)	-	-	-	-	-	-	(99,037)	-	-	-
i	Jamshedpur Waste Processing Co P Limited	-	(8,20,000)	-	-	-	-	-	-	-	-	-	(58,834)
j	Madurai Municipal Waste Processing Co Limited	-	(9,70,000)	-	-	-	-	21,430	-	-	-	-	1,53,075
k	Meena Holding Limited	-	30,06,487	-	-	-	-	-	-	-	-	(2,45,605)	-
l	Pondicherry Port Limited	-	(13,80,000)	-	-	-	-	-	-	-	-	-	(4,18,044)
m	Sannati Infra Developers Pvt Limited	-	(60,65,833)	-	-	-	-	(36,772)	-	-	-	-	(5,65,867)
n	Meena Integrated Textile Infra Limited	-	(4,00,000)	-	-	-	-	-	-	-	-	-	3,55,290
o	Meena Homes Limited	-	(2,50,000)	-	-	-	-	-	-	-	-	-	16,325
p	SPLM Infrastructure Limited	(13,00,000)	-	46,00,000	-	-	-	(20,898)	-	-	-	-	-
q	Delhi Waste Management Limited	140,00,000	-	-	-	-	-	1,12,576	-	4,29,370	-	-	143,86,433
r	Bharat Hydro Power Corporation Limited	-	(115,50,000)	-	-	-	-	(30,686)	-	-	-	450,00,000	-
s	20th Century Engineering Limited	-	-	450,00,000	-	-	-	(19,172)	-	-	-	-	238,24,500
t	SPM Engineers Limited	10,00,000	-	-	-	-	-	-	-	-	-	-	(228,24,500)
u	SPML Industries Limited	(28,24,500)	-	-	-	-	-	-	-	-	-	-	14,07,000
u	SPML Industries Limited	14,07,000	-	-	-	-	-	-	-	-	-	-	(-)
u	SPML Industries Limited	(-)	-	-	-	-	-	-	-	-	-	-	12,20,000
u	SPML Industries Limited	12,20,000	-	-	-	-	-	-	-	-	-	-	(-)
u	SPML Industries Limited	(-)	-	-	-	24,30,000	-	-	-	-	-	-	23,11,040
u	SPML Industries Limited	23,11,040	-	-	-	(-)	-	-	-	-	-	-	(-)
4	Key Managerial Person												
a	Anil Kt Sethi	-	-	-	(8,25,000)	-	-	(2,93,179)	8,00,000	-	-	-	-
5	Relative of KMP												
a	Deepak Sethi	1,00,000	-	-	-	-	(9,50,000)	-	-	-	-	-	64,92,000
b	Harshvardhan Sethi	(-)	-	-	-	-	-	-	-	-	-	-	(-)
c	Subhash Ch Sethi	64,92,000	-	-	-	-	-	-	-	-	-	-	2,38,040
c	Subhash Ch Sethi	(-)	-	-	-	-	-	-	-	-	-	-	(2,49,810)



33 MANAGERIAL REMUNERATION

Particulars	2014 - 15	2013-14
Director Salary	8,00,000	9,06,667
TOTAL	8,00,000	9,06,667

34 The amounts and disclosures included in the financial statements of the previous year have been reclassified to conform to the requirements of Schedule III of Companies Act 2013.

35 Information as required in terms of Paragraph 9BB of Non Banking Financial Companies Prudential Norms (Reserve Bank) Directors, 1998 has been given in Annexure - I.

As per Report Attached of even date

For Vijay Kumar Agarwal & Co

Chartered Accountants

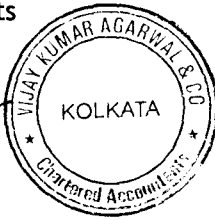
Firm Reg.No.320185E



(CA. V.K. Agarwal)

Proprietor

Membership No. 55250



For and on behalf of the board



(Anil Kumar Sethi)

Director

DIN : 00035800



(Amitava Basu)

Director

DIN : 03335477

Place: Bangalore

Date: 30th May 2015

Place: Bangalore

Date: 30th May 2015

**ANNEXURE - I : Schedule to the Balance Sheet of a Non-Deposit taking Non-Banking
Financial Company as on 31st March, 2015**

(as required in terms of Paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding)
Companies Prudential Norms (Reserve Bank) Directions, 2007)

INTERNATIONAL CONSTRUCTIONS LIMITED

Particulars	Amount outstanding	Amount overdue
Liabilities side :		
1. Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid :		
(a) Debentures : Secured	NIL	NIL
Unsecured (other than falling within the meaning of public deposits*)	NIL	NIL
(b) Deferred Credits	NIL	NIL
(c) Term Loans	NIL	NIL
(d) Inter-corporate Loans and Borrowing	21,25,98,918	NIL
(e) Public Deposits*	NIL	NIL
(f) Other Loans (specify nature)	NIL	NIL
* Please see Note 1 at the end of Format.		
Assets side :		
2. Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :		
(a) Secured		
(b) Unsecured	10,33,23,736	
3. Break up of Leased Assets and stock on hire and other assets counting towards AFC activities.		
(i) Lease assets including lease rentals under sundry debtors :		
(a) Financial Lease	NIL	
(b) Operating Lease	NIL	
(ii) Stock on hire including hire charges under sundry debtors :		
(a) Assets on hire	NIL	
(b) Repossessed Assets	NIL	
(iii) Other loans counting towards AFC activities		
(a) Loans where assets have been repossessed	NIL	
(b) Loans other than (a) above	NIL	



	Amount outstanding
4. Break-up of Investments : Inventories (Stock in Trade)	
Current Investments : Inventories (Stock in Trade)	
1. Quoted :	
(i) Shares : (a) Equity	NIL
(b) Preference	NIL
(ii) Debentures and Bonds	NIL
(iii) Units of Mutual Funds	NIL
(iv) Government Securities	NIL
(v) Others (Please specify)	NIL
2. UnQuoted :	
(i) Shares : (a) Equity	NIL
(b) Preference	NIL
(ii) Debentures and Bonds	NIL
(iii) Units of Mutual Funds	NIL
(iv) Government Securities	NIL
(v) Others (Please specify)	NIL
Long Term Investments :	
1. Quoted :	
(i) Shares : (a) Equity	1,44,09,443
(b) Preference	
(ii) Debentures and Bonds	1,380
(iii) Units of Mutual Funds	-
(iv) Government Securities	-
(v) Others (Please specify)	-
2. UnQuoted :	
(i) Shares : (a) Equity	16,46,40,247
(b) Preference	-
(ii) Debentures and Bonds	-
(iii) Units of Mutual Funds	-
(iv) Government Securities	-
(v) Others (Please specify)	-



Particulars		Amount net of provisions		
5. Borrower group-wise classification of assets financed as in (2) and (3) above :				
Category		Secured	Unsecured	Total
1. Related Parties **				
(a) Subsidiaries		-	-	-
(b) Companies in the same group		-	5,37,14,567	5,37,14,567
(c) Other related parties		-	-	-
2. Other than related parties		-	4,96,09,169	4,96,09,169
Total :		-	10,33,23,736	10,33,23,736

6. Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :

Please see note 3 at the end of Format.

Category	Market Value/Break up or	Book Value
	Fair Value or NAV	(Net of Provisions)
1. Related Parties **		
(a) Subsidiaries	6,26,61,000	6,26,61,000
(b) Companies in the same group	16,96,96,722	10,65,73,093
(c) Other related parties	-	-
2. Other than related parties	98,87,375	98,16,977
Total :	24,22,45,097	17,90,51,070

** As per Accounting Standard of ICAI (Please see Note 3 at the end of format)

7. Other Information :

Particular	Amount
(i) Gross Non-Performing Assets	
(a) Related parties	NIL
(b) Other than related parties	NIL
(ii) Net Non-Performing Assets	
(a) Related parties	NIL
(b) Other than related parties	NIL
(iii) Assets acquired in satisfaction of debt	NIL

Notes :-

1. As defined in Paragraph 2(1)(xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.

2. Provisioning norms shall be applicable as prescribed in the Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007.

3. All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However market value in respect of quoted investments and break up/fair value/NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in column (4) above.



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