

# INTERNATIONAL CONSTRUCTIONS LIMITED

Date: 29 July, 2022

To

The Manager,

Address: National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai – 400051

Scrip Code: SUBCAPACITY

**Subject: Prior intimation of meeting of Board of Directors of International Constructions Limited ("the Company") to consider the proposal for voluntary delisting of the equity shares of the Company, in accordance with Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")**

Dear Sir/Madam,

With reference to the captioned subject and in continuation to the initial public announcement dated 28 July, 2022 made by SKI Capital Services Limited, Manager to the delisting offer for and on behalf of Mrs. Priti Devi Sethi ("Acquirer") along with Anil Kumar Sethi HUF ("PAC 1"), Deepak Sethi ("PAC 2") and Zoom Industrial Services Limited ("PAC 3"), person acting in concert with the Acquirer who are forming a part of the promoter and promoter group, as defined under the SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018 (collectively referred to as the "PACs") of International Constructions Limited have expressed their intention to : (a) acquire all the Equity Shares that are held by public shareholders; and (b) consequently voluntarily delist the Equity Shares from the concerned stock exchange where the Equity Shares are presently listed, namely, National Stock Exchange of India Limited, by making a delisting offer in accordance with the provisions of the Delisting Regulations ("Delisting Proposal").

In this regard, this is to inform you that:

As on date, the members of the Promoter & Promoter Group collectively hold 2725470 Equity Shares aggregating to 75% of the paid-up equity share capital of the Company. The Public Shareholders hold 908490 Equity Shares aggregating to 25% of paid-up equity share capital of the Company.

Further, in accordance with Regulation 10 of the Delisting Regulations, the Company on 29<sup>th</sup> July, 2022 has by way of Resolution By Circulation as per the provisions of Section 175 of the Companies Act, 2013 read with the Rules prescribed thereunder, authorised Mr. Nitesh Kumar Jain, Company Secretary (ACS: 54402) of the Company to appoint a Peer-Reviewed Practising Company Secretary ("Company Secretary") to carry out the due diligence in accordance with Regulation 10(3) and any other applicable provisions of the Delisting Regulations.

In furtherance to the above and in terms of Regulation 29 of the Listing Regulations and applicable provisions under the Delisting Regulations, we wish to inform you that a meeting of the board of directors of the Company will be convened on 10<sup>th</sup> August, 2022 to inter alia:

CIN: L45309KA1983PLC038816

Regd. Office: Golden Enclave, Corporate Block, Tower B1, 5th Floor, HAL Old Airport Road, Bengaluru – 560 017  
Tel: +91-80-49411700, Extn: 210, Fax: +91-80-49411700, email: info@addgroup.co.in



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- a) take on record and review the due diligence report of the Company Secretary in terms of the Delisting Regulations;
- b) consider and approve/ reject the Delisting Proposal after discussing and taking into account various factors and the Company Secretary's due diligence report;
- c) to certify as per the requirements of Regulation 10(4) of the SEBI Delisting Regulations; and
- d) to consider other matters incidental thereto or required in terms of the SEBI Delisting Regulations, including seeking shareholders' approval, as may be required.

**Kindly take the above on record.**

**Thanking You**

**Yours Faithfully**

**For International Constructions Limited**



**Nitesh Kumar Jain**

**Company Secretary**

**ACS: 54402**