

INTERNATIONAL CONSTRUCTIONS LIMITED

November 01, 2022

To

Listing Department
The National Stock Exchange of India
Limited, Exchange Plaza, Bandra Kurla
Complex, Bandra (E) Mumbai - 400 051

Symbol: SUBCAPCITY

Dear Sir /Madam,

Sub: Submission of Recommendation of the Committee of Independent Directors pursuant to Regulation 28 of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended ("Delisting Regulations")

This is in continuation to our earlier intimation that of one of the promoters of the International Constructions Limited viz., Mrs. Priti Devi Sethi ("Acquirer") along with Anil Kumar Sethi HUF ("PAC 1"), Deepak Sethi ("PAC 2") and Zoom Industrial Services Limited ("PAC 3"), person acting in concert with the Acquirer who are forming a part of the promoter and promoter group of the company, as defined under the SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018 (collectively referred to as the "PACs"), to the Public Shareholders (as defined below), expressing their intention to : **a.** Acquire 9,08,490 (Nine Lakhs Eight Thousand Four Hundred and Ninety) fully paid-up equity shares of the Company, having a face value of INR 10/- (Indian Rupee Ten) each, ("Equity Shares") representing (25%) of the paid-up capital held by the public shareholders of the Company (as defined under the Delisting Regulations and to be referred to as "Public Shareholders") either individually / collectively along with the persons acting in concert, as the case maybe; and **b.** Consequently, voluntarily delist the Equity Shares from the concerned stock exchange where the equity shares of the Company, presently listed namely, National Stock Exchange of India Limited (hereinafter referred to as, "NSE" or "Stock Exchange"), by making a delisting offer in accordance with the SEBI Delisting Regulations ("Delisting Offer").

We enclose herewith the written reasoned recommendation approved by the Committee of Independent Directors, at its meeting held on October 31, 2022, in relation to the Delisting Offer, pursuant to Regulation 28 of the SEBI Delisting Regulations and the recommendation is published on November 01, 2022 in the following newspapers:

Newspaper	Language	Edition
Financial Express	English	All India
Jansatta	Hindi	All India
Mumbai Lakshdeep	Marathi	Mumbai

We request you to disseminate the same on your website at the earliest.

Yours faithfully,

For **International Constructions Limited**

Nitesh Kumar Jain
Company Secretary & Compliance Officer

CIN: L45309KA1983PLC038816

Registered Office: Golden Enclave, Corporate Block, Tower C, 3rd Floor, HAL Old Airport Road, Bengaluru – 560017

Tel: +91-80-49891637, email: info@addgroup.co.in, Website: - www.inltd.co.in

FOR THE ATTENTION OF PUBLIC SHAREHOLDERS OF INTERNATIONAL CONSTRUCTIONS LIMITED

CORPORATE IDENTIFICATION NUMBER: L45309KA1983PLC038816,
Registered Office: Golden Enclave, Corporate Block, Tower C 3rd floor,
HAL Old Airport Road Bengaluru Bangalore KA 560017 IN.
Contact Details: TEL. NO.: +91-80-49891637; Email: info@addgroup.co.in; Website: www.intld.co.in
COMPANY SECRETARY AND COMPLIANCE OFFICER: NITESH KUMAR JAIN

Recommendations of the Committee of Independent Directors ("IDC") of International Constructions Limited (the "Company"), on the Delisting Offer made by Mrs. Priti Devi Sethi ("Acquirer"), along with Anil Kumar Sethi HUF ("PAC1"), Deepak Sethi ("PAC2") and Zoom Industrial Services Limited ("PAC3"), person acting in concert with the Acquirer (collectively "PACs"), to the public shareholders, as defined under Regulation 2(1)(f) of the Securities and Exchange Board of India (Delisting of Equity Shares), Regulations, 2021, as amended ("Public Shareholders") of International Constructions Limited, Corporate Identification Number: L45309KA1983PLC038816 ("Company") in regard to the proposed acquisition of fully paid-up equity shares having face value of ₹10/- (Indian Rupees Ten only) each ("Equity Shares") held by the Public Shareholders, and consequent voluntary delisting of the Equity Shares from the National Stock Exchange of India Limited ("NSE"), the only stock exchange where the Equity Shares of the Company are presently listed in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended ("Delisting Regulations").

1. Date of meeting of IDC	31st October, 2022.																						
2. Name of the Company	International Constructions Limited																						
3. Details of the Delisting Offer pertaining to the Company	Voluntary Delisting Offer made by the Acquirer and PACs, to acquire shares representing 25% of the paid-up capital of the Company from the Public Shareholders and consequently, voluntarily delist equity shares of the Company from National Stock Exchange of India Limited (NSE) pursuant to the SEBI Delisting Regulations. Floor Price: ₹ 13.26 per Equity Share Indicative Price: ₹ 16.50 per Equity Share The IDC reviewed the following: a. Initial Public Announcement dated 28.07.2022 ("IPA") b. Detailed Public Announcement dated 21.10.2022 ("DPA"); and c. Letter of Offer dated 25.10.2022 (the "LOF")																						
4. Name of the Acquirer and PAC with the Acquirer	Priti Devi Sethi ("Acquirer"), along with Anil Kumar Sethi HUF ("PAC1"), Deepak Sethi ("PAC2") and Zoom Industrial Services Limited ("PAC3")																						
5. Name of the Manager to the Offer	SKI Capital Services Limited Contact Person Name: Ghanish Nagpal / Manick Wadhwa Telephone No.:011-41189899 Email ID: icl.delisting@skicapital.net Address: 718, Dr Joshi Road, Karol Bagh, New Delhi- 110005 SEBI Registration No.: INM000012768																						
6. Members of the Committee of Independent Directors	<table><tr><th>Name of the Independent Director</th><th>Position in Committee</th></tr><tr><td>Amitava Basu</td><td>Chairperson</td></tr><tr><td>Rajesh Kandoi</td><td>Member</td></tr></table>			Name of the Independent Director	Position in Committee	Amitava Basu	Chairperson	Rajesh Kandoi	Member														
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Amitava Basu	Chairperson																						
Rajesh Kandoi	Member																						
7. IDC Member's relationship with the Company (Director, Equity shares owned, any other contract/relationship), if any	The members of the IDC are Independent Directors on the Board of Directors of the Company. Except for Mr Rajesh Kandoi, who is holding 3 equity shares of the Company. Further, none of the members of the IDC has entered into any contract or any relationship with the Company.																						
8. Trading in the Equity shares / other securities of the Company by IDC Members	None of the members of the IDC have traded in any of the Equity Shares/ other securities of the Company except as follows: i. During the twelve months period preceding the date of the IPA <table><tr><th>Director Name</th><th>Shares pre-transaction</th><th>Shares post-transaction</th><th>Date</th></tr><tr><td>Rajesh Kandoi</td><td>60</td><td>3</td><td>30/09/2021</td></tr></table> ii. During the period between the date of the IPA and the date of this recommendation, nil.			Director Name	Shares pre-transaction	Shares post-transaction	Date	Rajesh Kandoi	60	3	30/09/2021												
Director Name	Shares pre-transaction	Shares post-transaction	Date																				
Rajesh Kandoi	60	3	30/09/2021																				
9. IDC Member's relationship with the Acquirer	None of the members of the IDC are in any relationship with the Acquirer or PACs except as follows: a. Amitava Basu <table><tr><th>Common Companies</th><th>Common Directors</th></tr><tr><td>1. International Constructions Limited</td><td>Priti Devi Sethi (Acquirer) and Anil Kumar Sethi (Karta of PAC 1)</td></tr><tr><td>2. Add Energy Management Company Private Limited</td><td>Anil Kumar Sethi (Karta of PAC1)</td></tr><tr><td>3. ADD Industrial Park (Tamil Nadu) Limited</td><td>Deepak Sethi (PAC2)</td></tr></table> b. Rajesh Kandoi <table><tr><th>Common Companies</th><th>Common Directors</th></tr><tr><td>1. Add Energy Management Company Private Limited</td><td>Anil Kumar Sethi (Karta of PAC1)</td></tr><tr><td>2. Allahabad Waste Processing Company Ltd.</td><td>Deepak Sethi (PAC2)</td></tr><tr><td>3. Doon Valley Waste Management Private Ltd.</td><td>Anil Kumar Sethi (Karta of PAC1)</td></tr><tr><td>4. Pondicherry Special Economic Zone Company Ltd.</td><td>Deepak Sethi (PAC2)</td></tr><tr><td>5. International Constructions Limited</td><td>Priti Devi Sethi (Acquirer) and Anil Kumar Sethi (Karta of PAC 1)</td></tr></table>			Common Companies	Common Directors	1. International Constructions Limited	Priti Devi Sethi (Acquirer) and Anil Kumar Sethi (Karta of PAC 1)	2. Add Energy Management Company Private Limited	Anil Kumar Sethi (Karta of PAC1)	3. ADD Industrial Park (Tamil Nadu) Limited	Deepak Sethi (PAC2)	Common Companies	Common Directors	1. Add Energy Management Company Private Limited	Anil Kumar Sethi (Karta of PAC1)	2. Allahabad Waste Processing Company Ltd.	Deepak Sethi (PAC2)	3. Doon Valley Waste Management Private Ltd.	Anil Kumar Sethi (Karta of PAC1)	4. Pondicherry Special Economic Zone Company Ltd.	Deepak Sethi (PAC2)	5. International Constructions Limited	Priti Devi Sethi (Acquirer) and Anil Kumar Sethi (Karta of PAC 1)
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10. Recommendation on the Delisting Offer, as to whether the offer is fair and reasonable	Based on the review of the IPA, DPA and LOF issued by the Manager to the Delisting Offer on behalf of Acquirer and PACs, and valuation report of Equity Shares issued by Mr Subodh Kumar (Registered Valuer Registration Number: IBBI/RV/05/2019/11705), dated August 10, 2022, the members of IDC recommend that: a. Floor Price: Rs. 13.26 /- (Indian Rupees Thirteen Twenty Six Paise), has been calculated in accordance with the SEBI Delisting Regulations and to that extent is fair and reasonable; and b. Indicative Price: Rs. 16.50 /- (Indian Rupees Sixteen Fifty Paise) being higher than the Floor Price, the Delisting Offer is in accordance with the SEBI Delisting Regulations. However, the IDC noted that the market price of the equity shares of the Company has been at a premium to the Floor Price and the Indicative Price, post the announcement of the Delisting Offer. Accordingly, the Public Shareholders of the Company are advised to independently evaluate the Delisting Offer and take an informed decision in their best interests regarding tendering the equity shares held by them in the Delisting Offer.																						
11. Summary of reasons for Recommendation	Based on the review of the IPA, DPA and LOF issued by the Manager to the Offer on behalf of the Acquirer and PACs, the member of the IDC have considered the following reasons for making recommendations above: a. The floor price is ₹13.26 (Indian Rupees Thirteen Twenty Six Paise) per Equity share has been calculated in accordance with the SEBI Delisting Regulations. b. The Indicative Price of Rs. 16.50 /- (Indian Rupees Sixteen Fifty Paise) is higher than the fair valuations calculated by Mr Subodh Kumar (Registered Valuer Registration Number: IBBI/RV/05/2019/11705) in his valuation report dated August 10, 2022. c. In terms of SEBI Delisting Regulations, if the discovered price pursuant to the reverse book-building process is less than or equal to the Indicative Price, then the Acquirer will be required to purchase the equity shares of the Public Shareholders at the Indicative Price. The members of IDC, however, suggest that the Public Shareholders of the Company should independently evaluate the Delisting Offer, and market performance of the Company and take an informed decision in respect of the Delisting Offer. This statement of recommendations will be available on the website of the Company at https://www.intld.co.in/																						
12. Disclosure of Voting Pattern	a. The Chairperson approved the recommendations of the IDC viz., Amitava Basu. b. Rajesh Kandoi being an interested director did not participate in voting since he is holding equity shares of the Company. c. Independent Advisor of the IDC viz., G.L. Kothari advised the IDC members to vote in favour of the recommendations.																						
13. Details of Independent Advisors, if any.	Mr. G L Kothari, Chartered Accountant was engaged by IDC for his expert advice.																						
14. Any other matter(s) to be highlighted	None																						

To the best of our knowledge and belief, after making a proper enquiry, the information contained in or accompanying this statement is, in all material respects, true and correct and not misleading, whether by the omission of any information otherwise and includes all the information required to be disclosed by the Company under the SEBI Delisting Regulations.

For and on behalf of the Committee of Independent Directors of
International Constructions Limited
Sd/-
Amitava Basu
Chairperson

Date : 31.10.2022
Place: Bangalore

VINTAGE COFFEE AND BEVERAGES LIMITED											
(Formerly known as Spaceage products Limited)											
Regd. Off: B-702, Neelkanth Business park, Near Vidyavihar Bus Stop, Vidyia vihar (W), Mumbai - 400086 CIN: L34300MH1980PLC287131 E-Mail ID: roc.spaceage@gmail.com											
EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022											
(Rs. In Lakhs)											
Sr. No.	Particular	Quarter Ended				Half Months Ended				Year Ended	
		30.09.2022		30.06.2022		30.09.2021		30.09.2021		31.03.2022	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1.	Total Income from Operations	1023.56	1528.74	464.81	1064.82	25.05	1337.89	1488.37	2593.56	34.75	1347.59
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	41.40	104.28	18.16	51.45	1.82	(295.34)	59.56	155.73	2.94	(294.22)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	41.40	104.28	18.16	51.45	1.82	(295.34)	59.56	155.73	2.94	(294.22)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	30.63	82.95	13.44	34.26	1.41	(314.01)	44.07	117.21	2.28	(313.15)
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	30.63	82.95	13.44	34.26	1.41	(314.01)	44.07	117.21	2.28	(313.15)
6.	Equity Share Capital (Face Value of Rs. 10/-)	6980.22	6980.22	6980.22	6980.22	5045.52	5045.52	6980.22	6980.22	5045.52	6980.22
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year									13679.45	10463.82
8.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -										
	1. Basic:	0.04	0.12	0.02	0.05	0.00	(0.42)	0.06	0.17	0.00	(0.42)
	2. Diluted:									0.03	(1.76)

Notes:-
1. The above is an extract of the detailed format of Unaudited Financial Results for the quarterly & half year ended on September 30, 2022, filed with the Stock Exchanges under Regulation 33 of SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The detailed format of the Financial Results of the company is available on the Website of Bombay Stock Exchange Limited (BSE) (www.bseindia.com) and the Company (www.vcbi.coffee).

Place: Hyderabad
Date: 31.10.2022
For Vintage Coffee and Beverages Limited
(Formerly Spaceage Products Limited)
Sd/-
Balakrishna Tati
Managing Director
DIN: 02181095

INDIA RADIATORS LIMITED						
CIN: L27209TN1949PLC000963 Regd. Off: 88, Mount Road, Guindy, Chennai 600 032 Tel: 044-40432210 Email: cs@indiaradiators.com Website: www.indiaradiators.com						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2022						
(Rs.in lakhs)						
Sl.no	Particulars	Quarter Ended			Half Year Ended	
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations	1.82	1.79	0.81	3.61	0.90
2	Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	(21.46)	(25.88)	(71.12)	(47.34)	711.83
3	Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	(21.46)	(25.88)	(71.12)	(47.34)	711.83
4	Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	(17.14)	(21.67)	(65.74)	(38.81)	489.65
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	(17.14)	(21.67)	(65.74)	(38.81)	489.65
6	Equity Share Capital	90.00	90.00	90.00	90.00	90.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous year	-	-	-	-	(513.88)
8	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)					
	Basic:	(1.90)	(2.41)	(7.30)	(4.31)	54.41
	Diluted:	(1.90)	(2.41)	(7.30)	(4.31)	54.41

Notes:
1. The above is an extract of the detailed format Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The full format of the Quarterly Financial Results are available on the websites of Stock Exchange at www.bseindia.com and also on Company's website www.indiaradiators.com.

Place: Chennai
Date : 31 October 2022
For India Radiators Limited
E N Rangaswami
Whole-time Director
DIN: 06463753

भारतीय कंटेनर निगम लिमिटेड
CONTAINER CORPORATION OF INDIA LTD.
(भारत सरकार का उपक्रम) (A govt. of India Undertaking)
NSIC New MDP Building, 2nd Floor, Okhla Ind. Estate (Opp. NSIC Okhla Metro Station), New Delhi-110020

TENDER NOTICE (E-Tendering Mode Only)
E-Tender cum Reverse auction for Providing Professional Services of Survey of Containers/Cargo and Inventory Management at MMLP Mundra for four (04) years

Tender No.	CON/AREA-II/Mundra/Survey/2022
Estimated Cost	Rs. 1,19,89,838/- (Inclusive of GST)
Date of Sale (On Line)	From 01/11/2022 at 15:00 hrs. to 15/11/2022 (up to 16:00 hrs.)
Last Date & Time of submission	On 16/11/2022 up to 17:00 hrs.
Date & Time of Opening	On 17/11/2022 at 15:30 Hrs.

For eligibility criteria and other details please log onto www.concorindia.com or procure.gov.in or www.tenderwizard.com/CCIL. Bidders are requested to visit the websites regularly.

Executive Director /Area-II

U.P. State Road Transport Corporation
 Parivahan Bhavan, Tehri Kothi, 6 M.G. Marg, Lucknow-226001 (U.P.)

Notification no. : 291 CAMD/22-140 CAMD/22 Dated : 31.10.2022
TENDER INVITATION FOR ADVERTISING MEDIA
 UPSRTC is inviting e-tenders from companies, firms and individuals for providing display rights on UPSRTC bus stations for 05 (FIVE) years. The E tender of UPSRTC shall be available on the website of Govt. e portal e-tender.up.nic.in. The tender document can be downloaded from e-tender website [https://e-tender.up.nic.in](http://e-tender.up.nic.in) and referred to view version on www.upsrtc.com. Please do visit [E-tender.up.nic.in](http://e-tender.up.nic.in) from time to time before last date submission of tender of any possible amendment/addendum/ corrigendum. The Bid Schedule with important timelines are as under:

a. Publication of Tender Document on e-tender portal https://e-tender.up.nic.in and www.upsrtc.com	01.11.2022
b. Pre Bid Meeting at UPSRTC HQ	09.11.2022
c. Publication of Corrigendum & / or Addendum	10-11-2022
d. Submission of Technical and Financial Bid	25.11.2022 upto 15:00 Hrs
e. Opening of Technical Bid	25.11.2022 at 15:30 Hrs

GM (Marketing)

भारतीय कंटेनर निगम लिमिटेड
CONTAINER CORPORATION OF INDIA LTD.
(भारत सरकार का उपक्रम) (A Navratna Undertaking of Govt. of India)

PUBLIC AUCTION/TENDER NOTICE
DISPOSAL OF UNCLAIMED/UNCLAIMED IMPORTED CARGO THROUGH E- AUCTION
 Container Corporation of India Ltd. shall be auctioning scrap items, empty damage containers and unclaimed/uncleared imported cargo landed at the terminals of Area 1 and Area 4 those containers arrived on or before 31.03.2022 through e-auction on 16-11-2022 & 30-11-2022 on "AS IS WHERE IS BASIS". All details along with Terms & Conditions of auction sale & cargo details will be available on www.concorindia.co.in & www.msotecommerce.com w.e.f. 02-11-2022 & 18-11-2022. All importers including Government Undertakings/ Departments whose containers/goods are lying unclaimed/uncleared and falling in the said list uploaded in website at respective terminals, because of any dispute, stay by Court/ Tribunal/others or any such reason may accordingly inform the concerned Executive Director at Area 1 and Area 4 CONCOR as well as Commissioner of Customs of the concerned Commissioners, and file their objections/claims regarding disposal of such goods within 7 (Seven Days) of this notice failing which the goods will be auctioned on "AS IS WHERE IS BASIS" without any further notice. For full details please log on to www.concorindia.co.in & www.msotecommerce.com

Executive Director, Area 1

RIVERCITY CONSTRUCTIONS & DEVELOPERS PRIVATE LIMITED
 CIN: U45209MH2014PTC252899
 Form No. INC-26

[Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014]
Before the Central Government, Through Regional Director – Western Region
 In the matter of Sub-Section (4) of Section 13 of the Companies Act, 2013, and clause (a) of sub-rule (5) of Rule 30 of the Companies (Incorporation) Rules, 2014, AND
 In the matter of RIVERCITY CONSTRUCTIONS & DEVELOPERS PRIVATE LIMITED having its Registered Office at A-1, Satya Apartment, S.V Road, Kandivali (West), Mumbai City, Maharashtra – 400067. Applicant Company

NOTICE

Notice is hereby given to the general public that the Company proposes to make an application to the Central Government (through Regional Director – Western Region) u/s 13(4) of the Co. Act, 2013 seeking confirmation of alteration of the MOA of the Company in terms of the special resolution passed at the EGM held on **20th July 2022** to enable the Applicant Company to change its Registered Office from the "State of Maharashtra" to the "National Capital Territory of Delhi". Any person whose interest is likely to be affected by the proposed change of the RO of the Company may deliver either on the MCA-21 portal (www.mca.gov.in) by filing investor complaint form or cause to be delivered or send by registered post of his/ her objections supported by an affidavit stating the nature of his/ her interest and grounds of opposition to the Regional Director, Everest 5th Floor, 100 Marine Drive, Mumbai-400002, Maharashtra within **Fourteen days** from the date of publication of this notice with a copy to the applicant company at its Registered Office at the address: "A-1, Satya Apartment, S.V Road, Kandivali(West), Mumbai, Maharashtra-400067" For and on behalf of

RIVERCITY CONSTRUCTIONS & DEVELOPERS PRIVATE LIMITED
 Sd/-
 ANUBHA YADAV
 Director, DIN – 91097459
 Date : 01st November 2022
 Place : Mumbai

Home First Finance Company India Limited
 (CIN: L65990MH2010PLC240703)
 Regd. Office: 511, Acme Plaza Andheri Kurla Road, Andheri (East) Mumbai 400059
 Phone Nos.: +91 22 6694 0386 Email Id: corporate@homefirstindia.com Website: www.homefirstindia.com

NOTICE FOR EXERCISE OF PUT OPTION AND PAYMENT OF INTEREST/REDEMPTION AMOUNT IN RESPECT OF SERIES 5-7.50% NOVEMBER 2023 HFFCIL SECURED, RATED, LISTED, REDEEMABLE, TAXABLE, NON-CONVERTIBLE DEBENTURES
 NOTICE is hereby given pursuant to Regulation 15 (7) of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 that SBI- SG Global Securities Services Private Limited (on behalf of ICICI Prudential AMC Limited) has exercised put option for Series 5-7.50% November 2023 HFFCIL Secured, Rated, Listed, Redeemable, Taxable, Non-Convertible Debentures issued on private placement basis, of Rs. 10,00,000/- each aggregating to Rs 99 crores. The Company has fixed November 11, 2022 as the record date to determine the eligible NCD holder entitled to receive payment of interest and redemption amount on the put option date i.e. November 30, 2022.
 The Company has made the necessary disclosures to the Stock Exchange in this regard and the same is also available on the website of the Company at www.homefirstindia.com.

By Order of the Board
 For Home First Finance Company India Limited
 Sd/-
 Shreyans Bachhawat
 Company Secretary

CORRIGENDUM FOR THE ATTENTION OF PUBLIC SHAREHOLDERS OF TTI ENTERPRISE LIMITED
 A public limited company incorporated under the provisions of the Companies Act, 1956
Corporate Identification Number: L67120WB1981PLC033771;
Registered Office: 1 R.N. Mukherjee Road, Martin Burn House, 4th Floor, Suite No. 22, Kolkata-700001, West Bengal, India;
Contact Number: 033-22109197; **E-mail Address:** tti1711@gmail.com; **Website:** www.ttienterprise.net.

This Corrigendum to the Offer Documents ("Corrigendum") should be read in continuation of and in conjunction with the Public Announcement dated Wednesday, July 06, 2022, ("Public Announcement"), the Detailed Public Statement dated Tuesday, July 12, 2022, which was published in the Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions), Duranta Barta (Bengali daily) (Kolkata Edition) and Mumbai Lakshadweep (Marathi) (Mumbai Edition) on Wednesday, July 13, 2022 ("Newspapers") ("Detailed Public Statement"), the Draft Letter of Offer dated Wednesday, July 20, 2022 ("Draft Letter of Offer") and the Letter of Offer dated Friday, October 21, 2022, along with the Form of Acceptance-cum-Acknowledgement and Form SH-4 Securities Transfer Form ("Letter of Offer") (The Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer are collectively referred to as "Offer Documents") is being issued by CapitalSquare Advisors Private Limited, the Manager to the Offer ("Manager") for and on behalf of Mr. V.S. Ranganathan (Promoter Acquirer 1), Ms. Bindu K.C. (Promoter Acquirer 2), and Ms. Kanakavally Prathapan Karumanthra (Promoter Acquirer 3), (Hereinafter collectively referred to as "Promoter Acquirers"), in respect of the open offer for acquisition of up to 66,05,150 (Sixty-Six Lakhs Five Thousand One Hundred And Fifty) fully paid-up equity shares of face value of ₹10.00/- (Rupees Ten Only) each ("Equity Shares") representing 26.00% (Twenty-Six Percent) of the voting share capital of TTI Enterprise Limited ("TTIENT" or "Target Company") at an offer price of ₹13.50/- (Rupees Thirteen and Fifty Paise Only) per Equity Share in accordance with the provisions of Regulations 3 (2) and 4 and such other applicable Regulations of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereto ("SEBI (SAST) Regulations").
 The capitalized terms used but not defined in this Corrigendum shall have the meaning assigned to such terms in the Offer Documents.
 Reserve Bank of India ("RBI") approval was sought and received during the previous open offer, and it was understood that the same will suffice for the current open offer as well, since the Acquirers of the current open offer had also participated in the previous open offer. During the process of taking RBI's confirmation regarding non-requirement of prior approval of RBI, it was decided by the Acquirers to take prior approval for the current open offer and therefore, the Public Shareholders of the Target Company are requested to note that, this Offer for acquisition of up to 66,05,150 (Sixty-Six Lakhs Five Thousand One Hundred And Fifty) Equity Shares representing 26.00% (Twenty-Six Percent) of the Voting Share Capital of the Target Company is subject to being in receipt of prior approval from the Reserve Bank of India in terms of Paragraph 61 of Chapter – IX of Section III of Master Direction – Non-Banking Financial Company – Non-Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016, bearing notification number DNB/RP.007/03.10.19/2016-17 dated September 01, 2016. In light of the above, we would like to inform you that Target company has made application to RBI on Friday, October 14, 2022, seeking approval of RBI for change in shareholding of the NBFC Company beyond 26.00% (Twenty-Six Percent) of the paid-up equity capital. Except for being in receipt of the approval from the RBI, there are no other statutory approval(s) required by the Promoter Acquirers to complete this Offer. In accordance with the provisions of Regulation 18 (11A) of SEBI (SAST) Regulations, if at the time of making payment to the Eligible Public Shareholders who have tendered their Equity Shares in the said Offer, the Target Company fails to receive the requisite approval from the RBI, then in such an event, an application shall be made to SEBI seeking extension of time for making payment to the said Public Shareholders, subject to ensuring revision in the Offer Price by addition of the delayed interest at the rate of 10.00% per annum on the Offer Price. The amount of interest shall be payable by Purva Sharegistry (India) Private Limited ("Registrar to the Offer") separately to the shareholders and not through the stock exchange mechanism.
 The Promoter Acquirers accept full responsibility for the information contained in this Corrigendum and for their obligations as prescribed under the SEBI (SAST) Regulations.
 Issued by the Manager to the Offer

CAPITALSQUARE ADVISORS PRIVATE LIMITED
 205-209, 2nd Floor, AARPEE Center, MIDC Road No 11, CTS 70, Andheri (East), Mumbai – 400093, Maharashtra, India
Contact Number: +91-22-66849999
Email Address: mb@capitalsquare.in
Website: www.capitalsquare.in
Contact Person: Mr. Viveka Singhal
SEBI Registration Number: INM000012219
Validity: Permanent
Corporate Identification Number: U65999MH2008PTC187863

On behalf of the Promoter Acquirers
 Sd/-
 Mr. V S Ranganathan

FRUITION VENTURE LIMITED	
Registered Office: - 21-A, 3 rd Floor Sawitri Bhawan, Commercial Comp Mukharji Nagar, New Delhi 110009 Tel No: +91- 011-47082424, Email id: info@unf.in	
Recommendations of the Committee of Independent Directors (IDC) on the Open Offer to the Shareholders of Fruition Venture Limited under Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI SAST Regulations), as amended till date	
Date	28.10.2022
Name of the Target Company (TC)	Fruition Venture Limited
Details of the Offer pertaining to TC	Open Offer made by Acquirers namely Mr. Krishan Kumar Aggarwal and Mr. Nitin Aggarwal to acquire upto 10,40,000 equity shares ("Offer Shares"), representing 26.00% of the paid up share capital of Fruition Venture Limited. (Target Company). Offer Price: Rupees 13/- (Rupees Thirteen Only) per equity share as mentioned in the Letter of Offer filed with SEBI.
Name of the Acquirers	Mr. Krishan Kumar Aggarwal and Mr. Nitin Aggarwal.
Name of the Manager to the Offer	D & A Financial Services (P) Ltd SEBI Registration No.: INM000011484
Members of the Committee of Independent Directors	(a) Mr. Tarsem Kumar Jain (b) Mr. Sunit Gupta (c) Ms. Deepika Jain
IDC Member's relationship with the TC (Director, Equity shares owned, any other contract/ relationship), if any	Members of the Committee do not have any relationship or interest in the Company except to the extent of the sitting fees paid and the reimbursement of expenses by the company in their capacity as Directors.
Trading in Equity Shares/other securities of the TC by IDC Members	Members of the Committee do not hold any shares or securities in the Target Company.
IDC Member's relationship with the Acquirers/PAC	No relationship exists between the members of the IDC and the Acquirers.
Trading in equity shares/other securities of the Acquirer/PAC by IDC Members	Not Applicable
Recommendation on the Open Offer, as to whether the offer is fair and reasonable	IDC members believe that the Open Offer made to the shareholders of Fruition Venture Limited is fair and reasonable.
Summary of reasons for recommendation	In forming the aforesaid opinion/recommendations the IDC has considered the following: 1. Offer Price is higher than the price as arrived by taking into account valuation parameters and such other parameters as are customary for valuation of shares of such companies, which comes to Rupees 12.96/- per share The Open Offer by the Acquirer (s) are being made at the highest price amongst the selective criteria and is in line with the Regulations prescribed under the SEBI (SAST) Regulations, and hence appear to be fair and reasonable.
Details of Independent Advisors, if any	NIL
Any other matter(s) to be highlighted	NIL
"To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respects, true and correct and not misleading, whether by omission of any information or otherwise and includes all the information required to be disclosed by the Committee of Independent Directors of Fruition Venture Limited under the SEBI (SAST) Regulations, 2011."	
For FRUITION VENTURE LIMITED	
Sd/- Tarsem Kumar Jain Chairman of Committee	Sd/- Sunit Gupta Member
	Sd/- Ms. Deepika Jain Member
Date : 31 st October, 2022 Place : New Delhi	

 ASHTA BHA CAPITAL	PROTECTING INVESTING FINANCING ADVISING आदित्य बिरला फाइनंसेस लिमिटेड
पंजीकृत कार्यालय: इंदियन रेयान कंफार्ड, वेरावल, गुजरात-382266, शाखा कार्यालय: आदित्य बिरला फाइनंसेस लिमिटेड, प्रथम तल, विजया भवन, एन-17, बाराखंबा मार्ग, नई दिल्ली-110001	
सांकेतिक आर्थप्रणाली सूचनाएं	
(प्रतिभूति लिह (प्रवर्तन) विद्यमानवर्षा 2002 के विवरण 8(1) के अंतर्गत)	
जबकि, आशोस्तावकाकर्ता ने आदित्य बिरला फाइनंसेस लिमिटेड, प्रथम तल, विजया भवन, 17, बाराखंबा मार्ग, नई दिल्ली-110001 के प्राधिकृत अधिकारी के रूप में वित्तीय परिसंपत्तियों के प्रतिभूतिकरण एवं पुनर्निर्माण तथा प्रतिभूति लिह प्रवर्तन अधिनियम 2002 (2002 की अधिनियम सं. 54) के अंतर्गत और प्रतिभूति लिह (प्रवर्तन) अधिनियम की 2002 के नियम 3 के साथ परिचय तथा 13(12) के अंतर्गत प्रदत्त शक्तियों के प्रयोगार्थगत, एक मांग सूचना दिनांकित 20.07.2022 सरकारी अधिनियम 2002 की धारा 13(2) के अंतर्गत निगम की ओर, जिसमें	ऋणकर्ताओं/ सह-ऋणकर्ताओं श्री जमनाथ मेमोरियल एजुकेशनल ट्रस्ट, विनीत कुमार कोहली, अनुराज कोहली, शशि, कुमा कुमारी को सूचना में अंकित राशि रु. 20,57,08,283/- (रुपये बीस करोड़ सत्तानव लाख आठ हजार दो सौ तिरीसरी शतक) को, उक्त सूचना की प्राप्ति की तिथि से 60 दिनों के अंदर प्रतिभूतिगत करने को कहा गया था।
सूचित ऋणकर्ता निर्धारित बकाया राशि का प्रतिभूतिगत करने में विफल हो चुके हैं, अतएव एतद्वारा ऋणकर्ता तथा बकायाधारण को सूचित किया जाता है कि आशोस्तावकाकर्ता ने यहां इसमें निम्न विवरणित संपत्ति का उक्त निम्नमालवी की निमन 8 एवं 9 के साथ परिचय उक्त अधिनियम की धारा 13(4) के अंतर्गत उद्धृत प्रदत्त शक्तियों के प्रयोगार्थगत, 29 अक्टूबर 2022 को, सांकेतिक अधिसूचना कर लिया है।	
ऋणकर्ता/ गारंटर को विशेष रूप में तथा बकायाधारण को एतद्वारा सामान्य रूप में सावधान किया जाता है कि संपत्ति का लेन-देन न करे तथा संपत्ति का कोई व किसी भी प्रकार का लेन-देन, रु. 20,57,08,283/- (रुपये बीस करोड़ सत्तानव लाख आठ हजार दो सौ तिरीसरी शतक) की एक राशि तथा इस राशि पर ब्याज हेतु आदित्य बिरला फाइनंसेस लिमिटेड, प्रथम तल, विजया भवन, 17, बाराखंबा मार्ग, नई दिल्ली-110001 के प्रभाराधीन होगा।	
ऋणकर्ता/ गारंटर का ध्यानपूर्वक प्रतिभूत परिसंपत्तियों के मोचनार्थ उपलब्ध समग्र के संदर्भ में अधिनियम की धारा 13 की उप-धारा 3 (क) के प्राधान्यों की ओर आमंत्रित किया जाता है।	
अवगत संपत्ति का विवरण	
बंधक संपत्ति संपत्ति के समस्त वह भाग अथवा उसका इस प्रकार इस रूप में है: "संयुक्त के समस्त वह भाग तथा अथवा जो "खरसा सं. 25, 19/2/2, 11, 12/1/1, 19/2/2/2, मिन. 1/2, 2/1, 9/1/2, 10 पर पाली कलां, जनपद सोनीपत, हरियाणा-131023 में स्थित हैं।"	
स्थान: सोनीपत, हरियाणा दिनांक: 29.10.2022	प्राधिकृत अधिकारी (आदित्य बिरला फाइनंसेस लिमिटेड)

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

<p align="center">FRUITION VENTURE LIMITED</p> <p align="center">Registered Office: - 21-A, 3rd Floor Sawitri Bhawan, Commercial Comp Mukharji Nagar, New Delhi 110009 Tel No: +91- 011-47082424, Email id: info@unf.in</p>										
<p align="center">Recommendations of the Committee of Independent Directors (IDC) on the Open Offer to the Shareholders of Fruition Venture Limited under Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SEBI SAST Regulations), as amended till date</p>										
Date	28.10.2022									
Name of the Target Company (TC)	Fruition Venture Limited									
Details of the Offer pertaining to TC	Open Offer made by Acquirers namely Mr. Krishan Kumar Aggarwal and Mr. Nitin Aggarwal to acquire upto 10,40,000 equity shares ("Offer Shares"), representing 26.00% of the paid up share capital of Fruition Venture Limited. (Target Company). Offer Price: Rupees 13/- (Rupees Thirteen Only) per equity share as mentioned in the Letter of Offer filed with SEBI.									
Name of the Acquirers	Mr. Krishan Kumar Aggarwal and Mr. Nitin Aggarwal.									
Name of the Manager to the Offer	D & A Financial Services (P) Ltd SEBI Registration No.: INM000011484									
Members of the Committee of Independent Directors	(a) Mr. Tarsem Kumar Jain (b) Mr. Sunit Gupta (c) Ms. Deepika Jain									
IDC Member's relationship with the TC (Director, Equity shares owned, any other contract/ relationship), if any	Members of the Committee do not have any relationship or interest in the Company except to the extent of the sitting fees paid and the reimbursement of expenses by the company in their capacity as Directors.									
Trading in Equity Shares/other securities of the TC by IDC Members	Members of the Committee do not hold any shares or securities in the Target Company.									
IDC Member's relationship with the Acquirers/PAC	No relationship exists between the members of the IDC and the Acquirers.									
Trading in equity shares/other securities of the Acquirer/PAC by IDC Members	Not Applicable									
Recommendation on the Open Offer, as to whether the offer is fair and reasonable	IDC members believe that the Open Offer made to the shareholders of Fruition Venture Limited is fair and reasonable.									
Summary of reasons for recommendation	In forming the aforesaid opinion/recommendations the IDC has considered the following: 1. Offer Price is higher than the price as arrived by taking into account valuation parameters and such other parameters as are customary for valuation of shares of such companies, which comes to Rupees 12.96/- per share The Open Offer by the Acquirer (s) are being made at the highest price amongst the selective criteria and is in line with the Regulations prescribed under the SEBI (SAST) Regulations, and hence appear to be fair and reasonable.									
Details of Independent Advisors, if any	NIL									
Any other matter(s) to be highlighted	NIL									
<p>"To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respects, true and correct and not misleading, whether by omission of any information or otherwise and includes all the information required to be disclosed by the Committee of Independent Directors of Fruition Venture Limited under the SEBI (SAST) Regulations, 2011."</p> <p align="center">For FRUITION VENTURE LIMITED</p> <table border="0" style="width:100%;"> <tr> <td align="center">Sd/-</td> <td align="center">Sd/-</td> <td align="center">Sd/-</td> </tr> <tr> <td align="center">Tarsem Kumar Jain</td> <td align="center">Sunit Gupta</td> <td align="center">Ms. Deepika Jain</td> </tr> <tr> <td align="center">Chairman of Committee</td> <td align="center">Member</td> <td align="center">Member</td> </tr> </table>		Sd/-	Sd/-	Sd/-	Tarsem Kumar Jain	Sunit Gupta	Ms. Deepika Jain	Chairman of Committee	Member	Member
Sd/-	Sd/-	Sd/-								
Tarsem Kumar Jain	Sunit Gupta	Ms. Deepika Jain								
Chairman of Committee	Member	Member								
<p>Date : 31st October, 2022 Place : New Delhi</p>										

TTI ENTERPRISE LIMITED

A public limited company incorporated under the provisions of the Companies Act, 1956

Corporate Identification Number: L67120WB1981PC033771;

Registered Office: 1 R.N. Mukherjee Road, Martin Burn House, 4th Floor, Suite No. 22, Kolkata-700001, West Bengal, India;

Contact Number: +033-22109197; **E-mail Address:** tti171@gmail.com; **Website:** www.ttienterprise.net.

Open Offer for acquisition of up to 66,05,150 (Sixty-Six Lakhs Five Thousand One Hundred And Fifty) Equity Shares, representing 26.00% (Twenty Six Percent) of the Voting Share Capital of the Target Company, TTI Enterprise Limited, at an offer price of ₹13.50/- (Rupees Thirteen and Fifty Paise Only) per offer share to the public shareholders of the target company, made by, Mr. V S Ranganathan (Promoter Acquirer 1), Ms. Bindu K C (Promoter Acquirer 2), and Ms. Kanakavally Prathapan Karumanthra (Promoter Acquirer 3) (Hereinafter collectively referred to as the 'Promoter Acquirers'), in accordance with the provisions of Regulations 3 (2) and 4, and such other applicable provisions of The Securities And Exchange Board of India (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011, and subsequent amendments thereto, (SEBI (SAST) Regulations) (Offer).

This dispatch confirmation advertisement of the Letter of Offer (**Letter of Offer Dispatch Confirmation Advertisement**) is being issued by CapitalSquare Advisors Private Limited, the Manager to the Offer (**Manager**) on behalf of the Promoter Acquirers and the said should be read in conjunction with the:

- Public Announcement dated Wednesday, July 06, 2022 (**Public Announcement**);
- Detailed Public Statement dated Tuesday, July 12, 2022, which was published on Wednesday, July 13, 2022, in the newspapers, namely being Financial Express (English daily) (All India Edition), Jansatta (Hindi daily) (All India Edition), Duranta Bara (Bengali daily) (Kolkata Edition) and Mumbai Lakshadhe (Marathi Daily) (Mumbai Edition) (**Newspapers**) (**Detailed Public Statement**);
- Draft Letter of Offer dated Wednesday, July 20, 2022 (**Draft Letter of Offer**);
- Letter of Offer dated Friday, October 21, 2022, along with the Form of Acceptance-cum-Acknowledgement and Form No. SH-4 Securities Transfer Form (**Letter of Offer**);
- Corrigendum to the Offer Documents dated Monday, October 31, 2022, which is being published on Tuesday, November 01, 2022, in the Newspapers (**Corrigendum**); and
- Recommendations of the Committee of Independent Directors dated Monday, October 31, 2022, which is being published on Tuesday, November 01, 2022, in the Newspapers (**Recommendations of IDC**).

(The Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Corrigendum and IDC are hereinafter referred to as 'Offer Documents').

The terms used in this Letter of Offer Dispatch Confirmation Advertisement have the same meaning assigned to them in the Offer Documents unless otherwise specified.

1) Completion of Dispatch of the Letter of Offer

The dispatch of the Letter of Offer to Public Shareholders as on Identified Date being Tuesday, October 18, 2022, for the purpose of this Offer, has been completed on Saturday, October 29, 2022, the details of which has been summarized herewith as below:

Sr. No.	Particulars	Mode of Dispatch	No. of Public Shareholders
1.	Letter of Offer (Through Demat mode)	Email	8,962
2.	Letter of Offer (To Demat Non-Email cases and all Physical cases)	Registered Post	264
3.	Letter of Offer (Email Bounce cases)	Registered Post	100
Total			9,326

2) Availability of the Letter of Offer

- Public Shareholders may access the Letter of Offer on the websites of SEBI at www.sebi.gov.in, BSE at www.bseindia.com, Target Company at www.ttienterprise.net, Registrar at www.purvashare.com, and Manager at www.capitalsquare.in.
- In case of non-receipt of the Letter of Offer, Public Shareholders, including those who have acquired the Equity Shares after the Identified Date, if they so desire, may download the Letter of Offer from the websites indicated above or obtain a copy of the same from the Manager or the Registrar at:

MANAGER TO THE OFFER

MANAGER TO THE OFFER
CAPITALSQUARE ADVISORS PRIVATE LIMITED
205-209, 2nd Floor, AARPEE Center, MIDC Road No 11, CTS 70,
Andheri (East), Mumbai – 400093, Maharashtra, India;
Contact Number: +91-22-6684-9999
Contact Person: Mr. Vivek Singh
Email Address: mb@capitalsquare.in
Website: www.capitalsquare.in
SEBI Registration Number: INM000012219
Validity: Permanent
Corporate Identification Number: U65999MH2008PTC187663

REGISTRAR TO THE OFFER

REGISTRAR TO THE OFFER
PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED
9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Opposite
Kasturba Hospital Lane, Lower Parel (East), Mumbai – 400011,
Maharashtra, India
Telephone Number: +022-2301-2518/6761
E-mail Address: support@purvashare.com
Website: www.purvashare.com
Contact Person: Ms. Deepali Dhuri
SEBI Registration Number: INR0000001112
Validity: Permanent
Corporate Identification Number: U67120MH1993PTC074079

Schedule of Activities		Day and Date
Last date of publication in the Newspapers of Recommendations of the Committee of Independent Directors of the Target Company for this Offer		Tuesday, November 01, 2022
Last date for upward revision of the Offer Price and/or the Offer Size		Wednesday, November 02, 2022
Date of publication of opening of Offer public announcement in the Newspapers		Wednesday, November 02, 2022
Date of commencement of Tendering Period		Thursday, November 03, 2022
Date of closing of Tendering Period		Thursday, November 17, 2022
Last date of communicating the rejection/ acceptance and completion of payment of consideration or refund of Equity Shares to the Public Shareholders		Thursday, December 01, 2022



हाउसिंग डेवलपमेंट फायनॅस कॉर्पोरेशन लिमिटेड

पंजीकृत कार्यालय : रमन हाउस, एच टी पारेख मार्ग, 169, बेकम, रिवलेशन्स, चव्वाट, मुम्बई 400 020. **CIN L70100MH1977PLC019916**,
देहरादून शाखा : तीसरी मंजिल, प्रीमियर प्लाजा, 106, राजपुर रोड, एस्टेटो हॉल के सामने, देहरादून 248001

कब्जा सूचना

जबकि, वितीय आसितयो का प्रतिभुतिकरण एवं पुनर्नाउन और प्रतिभुतिहित प्रवर्तन अधिनियम 2002 तथा प्रतिभुति हित (प्रवर्तन) नियम 2002 के नियम 3 के संपर्कित धारा 13 (12) में प्रदत्त शक्तियो के अंतर्गत हाउसिंग डेवलपमेंट फायनॅस कॉर्पोरेशन लिमिटेड का प्राधिकृत अधिकारी/ यो द्वारा अधिनियम की धारा 13 (2) के तहत मांग सूचना प्रप जारी कर निम्नलिखित आसितयो/सह-ऋणियो/ वैध वारिसो/ वैध प्रतिनिधियो को उनके नाम के समुख्य दरवाई गई राशितयो के भुगतान तथा/ या वस्तुली की दिनांक तक अक्रमिक व्यव, लागत, शुल्क आदि सहित कथित सूचनाओ की दिनांक से 60 दिन के अंदर सूचनाओ में अंकित लागू दर पर प्यासा सहित अदा करने कलेने हेतु निर्देशित किया था।

ऋणियो/ सह-ऋणियो/ वैध वारिसो तथा वैध प्रतिनिधियो के नाम	वकाया राशि	मांग नोटिस की दिनांक	कब्जा दिनांक	अचल संपत्ति (यो)/ सुरक्षित आसित (यो) का विवरण
1. श्री प्रवेश कुमार पिता श्री जालिम सिंह,	₹ 24,43,545/- दिनांक 30.06.2022 को	18.07.2022	29.10.2022 (सांकेतिक कब्जा)	प्लाट नं. 17, शिवाजी पुरम (शिवाजी सहकारी आवास समिती निर्माण हेतु (बिजनोर) ग्राम तेमसपुर, परना, तहसील एवं जिला बिजनोर वर्तमान एवं पाल्थिया के निमाण जिला। पैमाईश : पूर्व 55 मीटर, पश्चिम 57 फीट, उत्तर 25 फीट, दक्षिण 25 फीट, क्षेत्रफल : 130.11 वर्गमीटर/ 1400 वर्गफीट, चौहद्दी : पूर्व : प्लाट नं. 16 शैलेन्द्र प्रताप, पश्चिम : प्लाट नं. 18 संजीव खुन्ना, उत्तर : रोड 9 मीटर चौडी, दक्षिण : अरजी कारत जैन फार्म
2. श्रीमती मधु रानी				

* भुगतान तथा/ या वस्तुली की दिनांक तक के लागू ब्याज, आकस्मिक व्यय, लागत, शुल्क आदि सहित।

तथापि, उपरोक्त दर्शित ऋणियो/ सह-ऋणियो/ वैध वारिसो तथा उनके वैध प्रतिनिधियो देय शक्तियो के मूतान करने में असफल रहे हैं, उपरोक्त ऋणियो/ सह-ऋणियो/ वैध वारिसो तथा उनके वैध प्रतिनिधियो को विशेषतः एवं सर्वसाधारण को सामान्यतः सूचित किया जाता है कि संपर्कित नियम 8 सहित कथित अधिनियम की धारा 13 (4) द्वारा प्रदत्त अधिकारों के अंतर्गत एच.टी.एस.सी. लिमिटेड के प्राधिकृत अधिकारियों ने उपरोक्त दिनांक को यहाँ यथित अवल संपत्तियो/ सुरक्षित आसितयो का **सांकेतिक कब्जा** ले लिया है।

ऋणियो/ सह-ऋणियो/ वैध वारिसो तथा उनके वैध प्रतिनिधियो को विशेषतः एवं सर्वसाधारण को सामान्यतः सावधान किया जाता है कि उपरोक्त अंकित अवल संपत्तियो एवं सुरक्षित आसितयो के संबंध में कोई संत्यवहार न करे एवं सवर अवल सम्पत्तियो एवं सुरक्षित आसितयो के हाउसिंग डेवलपमेंट फायनॅस कॉर्पोरेशन लिमिटेड के आधिपत्य में है।

ऋणियो/ सह-ऋणियो/ वैध वारिसो तथा उनके वैध प्रतिनिधियो का प्यान प्रतिभुति आसितयो के मोचन के लिए उपयुक्त समय के हाउसिंग में अधिनियम की धारा 13 की उपधारा (8) के उपबंधो की ओर आकृष्ट किया जाता है।

पंचनामा की प्रतिक्रिया और विस्तृत सूची अधोहस्ताक्षरी के साथ उपलब्ध है, और यह कि ऋणियो/ सह-ऋणियो/ वैध वारिसो तथा उनके वैध प्रतिनिधियो को सामान्य कार्यालय के दौरान किसी भी कार्य दिवस पर अधोहस्ताक्षरित से संबंधित प्रतिलिपि एकत्र करने के लिए अनुरोध किया जाता है।

दिनांक : 01.11.2022

स्थान : पंजीन

वास्ते - प्राधिकृत अधिकारी
हाउसिंग डेवलपमेंट फायनॅस कॉर्पोरेशन लिमिटेड

<div> <div>FOR THE ATTENTION OF PUBLIC SHAREHOLDERS OF</div> <div>INTERNATIONAL CONSTRUCTIONS LIMITED</div> <div> CORPORATE IDENTIFICATION NUMBER: L45309KA1983PLC038816, Registered Office: Golden Enclave, Corporate Block, Tower C 3rd floor, HAL Old Airport Road Bengaluru Bangalore KA 560017 IN, Contact Details: TEL. NO.: +91-80-49891637; Email: info@addgroup.co.in; Website: www.inltd.co.in COMPANY SECRETARY AND COMPLIANCE OFFICER: NITESH KUMAR JAIN </div> </div>																							
<p>Recommendations of the Committee of Independent Directors ("IDC") of International Constructions Limited (the "Company"), on the Delisting Offer made by Mrs. Priti Devi Sethi ("Acquirer"), along with Anil Kumar Sethi HUF ("PAC1"), Deepak Sethi ("PAC2") and Zoom Industrial Services Limited ("PAC3"), person acting in concert with the Acquirer (collectively "PACs"), to the public shareholders, as defined under Regulation 21(1)(i) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended ("Public Shareholders") of International Constructions Limited, Corporate Identification Number: L45309KA1983PLC038816 ("Company") in regard to the proposed acquisition of fully paid-up equity shares having face value of ₹10/- (Indian Rupees Ten only) each ("Equity Shares") held by the Public Shareholders, and consequent voluntary delisting of the Equity Shares from the National Stock Exchange of India Limited ("NSE"), the only stock exchange where the Equity Shares of the Company are presently listed in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended ("Delisting Regulations").</p>																							
1. Date of meeting of IDC	31st October, 2022																						
2. Name of the Company	International Constructions Limited																						
3. Details of the Delisting Offer pertaining to the Company	<p>Voluntary Delisting Offer made by the Acquirer and PACs, to acquire shares representing 25% of the paid-up capital of the Company from the Public Shareholders and consequently, voluntarily delist equity shares of the Company from National Stock Exchange of India Limited (NSE) pursuant to the SEBI Delisting Regulations.</p> <p>Floor Price: ₹ 13.26 per Equity Share Indicative Price: ₹ 16.50 per Equity Share</p> <p>The IDC reviewed the following:</p> <p>a. Initial Public Announcement dated 28.07.2022 ("IPA") b. Detailed Public Announcement dated 21.10.2022 ("DPA"); and c. Letter of Offer dated 25.10.2022 (the "LOF")</p>																						
4. Name of the Acquirer and PAC with the Acquirer	Priti Devi Sethi ("Acquirer"), along with Anil Kumar Sethi HUF ("PAC1"), Deepak Sethi ("PAC2") and Zoom Industrial Services Limited ("PAC3")																						
5. Name of the Manager to the Offer	<p>SKI Capital Services Limited Contact Person Name: Ghanisht Nagpal / Manick Wadhwa Telephone No.: 011-41189899 Email ID: icl.delisting@skicapital.net Address: 718, Dr Joshi Road, Karol Bagh, New Delhi- 110005 SEBI Registration No.: INM000012768</p>																						
6. Members of the Committee of Independent Directors	<p>Name of the Independent Director</p> <p>Amitava Basu Rajesh Kandoi</p>	<p>Position in Committee</p> <p>Chairperson Member</p>																					
7. IDC Member's relationship with the Company (Director, Equity shares owned, any other contract/relationship), if any	The members of the IDC are Independent Directors on the Board of Directors of the Company. Except for Mr Rajesh Kandoi, who is holding 3 equity shares of the Company. Further, none of the members of the IDC has entered into any contract or any relationship with the Company.																						
8. Trading in the Equity shares / other securities of the Company by IDC Members	<p>None of the members of the IDC have traded in any of the Equity Shares/ other securities of the Company except as follows:</p> <p>i. During the twelve months period preceding the date of the IPA</p> <table border="1"> <thead> <tr> <th>Director Name</th><th>Shares pre-transaction</th><th>Shares post-transaction</th><th>Date</th></tr> </thead> <tbody> <tr> <td>Rajesh Kandoi</td><td>60</td><td>3</td><td>30/09/2021</td></tr> </tbody> </table> <p>ii. During the period between the date of the IPA and the date of this recommendation, nil.</p>			Director Name	Shares pre-transaction	Shares post-transaction	Date	Rajesh Kandoi	60	3	30/09/2021												
Director Name	Shares pre-transaction	Shares post-transaction	Date																				
Rajesh Kandoi	60	3	30/09/2021																				
9. IDC Member's relationship with the Acquirer	<p>None of the members of the IDC are in any relationship with the Acquirer or PACs except as follows:</p> <p>a. Amitava Basu</p> <table border="1"> <thead> <tr> <th>Common Companies</th><th>Common Directors</th></tr> </thead> <tbody> <tr> <td>1. International Constructions Limited</td><td>Priti Devi Sethi (Acquirer) and Anil Kumar Sethi (Karta of PAC 1)</td></tr> <tr> <td>2. Add Energy Management Company Private Limited</td><td>Anil Kumar Sethi (Karta of PAC1)</td></tr> <tr> <td>3. ADD Industrial Park (Tamil Nadu) Limited</td><td>Deepak Sethi (PAC2)</td></tr> </tbody> </table> <p>b. Rajesh Kandoi</p> <table border="1"> <thead> <tr> <th>Common Companies</th><th>Common Directors</th></tr> </thead> <tbody> <tr> <td>1. Add Energy Management Company Private Limited</td><td>Anil Kumar Sethi (Karta of PAC1)</td></tr> <tr> <td>2. Allahabad Waste Processing Company Ltd.</td><td>Deepak Sethi (PAC2)</td></tr> <tr> <td>3. Doon Valley Waste Management Private Ltd.</td><td>Anil Kumar Sethi (Karta of PAC1)</td></tr> <tr> <td>4. Pondicherry Special Economic Zone Company Ltd.</td><td>Deepak Sethi (PAC2)</td></tr> <tr> <td>5. International Constructions Limited</td><td>Priti Devi Sethi (Acquirer) and Anil Kumar Sethi (Karta of PAC 1)</td></tr> </tbody> </table>			Common Companies	Common Directors	1. International Constructions Limited	Priti Devi Sethi (Acquirer) and Anil Kumar Sethi (Karta of PAC 1)	2. Add Energy Management Company Private Limited	Anil Kumar Sethi (Karta of PAC1)	3. ADD Industrial Park (Tamil Nadu) Limited	Deepak Sethi (PAC2)	Common Companies	Common Directors	1. Add Energy Management Company Private Limited	Anil Kumar Sethi (Karta of PAC1)	2. Allahabad Waste Processing Company Ltd.	Deepak Sethi (PAC2)	3. Doon Valley Waste Management Private Ltd.	Anil Kumar Sethi (Karta of PAC1)	4. Pondicherry Special Economic Zone Company Ltd.	Deepak Sethi (PAC2)	5. International Constructions Limited	Priti Devi Sethi (Acquirer) and Anil Kumar Sethi (Karta of PAC 1)
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10. Recommendation on the Delisting Offer, as to whether the offer is fair and reasonable	<p>Based on the review of the IPA, DPA and LOF issued by the Manager to the Delisting Offer on behalf of Acquirer and PACs, and valuation report of Equity Shares issued by Mr Subodh Kumar (Registered Valuer Registration Number: IBBV/RV/05/2019/11705) dated August 10, 2022, the members of IDC recommend that:</p> <p>a. Floor Price: Rs. 13.26 /- (Indian Rupees Thirteen Twenty Six Paise), has been calculated in accordance with the SEBI Delisting Regulations and to that extent is fair and reasonable; and</p> <p>b. Indicative Price: Rs. 16.50 /- (Indian Rupees Sixteen Fifty Paise) being higher than the Floor Price, the Delisting Offer is in accordance with the SEBI Delisting Regulations.</p> <p>However, the IDC noted that the market price of the equity shares of the Company has been at a premium to the Floor Price and the Indicative Price, post the announcement of the Delisting Offer. Accordingly, the Public Shareholders of the Company are advised to independently evaluate the Delisting Offer and take an informed decision in their best interests regarding tendering the equity shares held by them in the Delisting Offer.</p>																						
11. Summary of reasons for Recommendation	<p>Based on the review of the IPA, DPA and LOF issued by the Manager to the Offer on behalf of the Acquirer and PACs, the member of the IDC have considered the following reasons for making recommendations above:</p> <p>a. The floor price is ₹13.26 (Indian Rupees Thirteen Twenty Six Paise) per Equity share has been calculated in accordance with the SEBI Delisting Regulations.</p> <p>b. The Indicative Price of Rs. 16.50 /- (Indian Rupees Sixteen Fifty Paise) is higher than the fair valuations calculated by Mr Subodh Kumar (Registered Valuer Registration Number: IBBV/RV/05/2019/11705) in his valuation report dated August 10, 2022.</p> <p>c. In terms of SEBI Delisting Regulations, if the discovered price pursuant to the reverse book-building process is less than or equal to the Indicative Price, then the Acquirer will be required to purchase the equity shares of the Public Shareholders at the Indicative Price.</p> <p>The members of IDC, however, suggest that the Public Shareholders of the Company should independently evaluate the Delisting Offer, and market performance of the Company and take an informed decision in respect of the Delisting Offer. This statement of recommendations will be available on the website of the Company at https://www.inltd.co.in/</p>																						
12. Disclosure of Voting Pattern	<p>a. The Chairperson approved the recommendations of the IDC viz., Amitava Basu.</p> <p>b. Rajesh Kandoi being an interested director did not participate in voting since he is holding equity shares of the Company.</p> <p>c. Independent Advisor of the IDC viz., G.L. Kothari advised the IDC members to vote in favour of the recommendations.</p>																						
13. Details of Independent Advisors, if any.	Mr. G.L. Kothari, Chartered Accountant was engaged by IDC for his expert advice.																						
14. Any other matter(s) to be highlighted	None																						
<p>To the best of our knowledge and belief, after making a proper enquiry, the information contained in or accompanying this statement is, in all material respects, true and correct and not misleading, whether by the omission of any information otherwise and includes all the information required to be disclosed by the Company under the SEBI Delisting Regulations.</p>																							
<p>For and on behalf of the Committee of Independent Directors of International Constructions Limited Sd/- Amitava Basu Chairperson</p>																							
<p>Date : 31.10.2022 Place: Bangalore</p>																							

