## INTERNATIONAL CONSTRUCTIONS LIMITED

CIN: L45309KA1983PLC038816

Dated: 10th August 2022

To

Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051.

Dear Sirs,

<u>Sub:</u> Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 for the quarter ended 30<sup>th</sup> June, 2022.

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The Board of Directors of our Company met today 10<sup>th</sup> August, 2022 between 5:00 P.M to 11:05 P.M at Corporate Office of the Company and has approved and taken on record the Consideration of the Un-audited standalone and consolidated Financial Results of the Company for the first quarter ended 30<sup>th</sup> June, 2022 along with limited review report submitted by the Statutory Auditor of the Company.

Kindly take the same on record and oblige.

Thanking You,

For International Constructions Limited

Nifesh Kumar dan

Company Secretary & Compliance Officer

## INTERNATIONAL CONSTRUCTIONS LIMITED

CIN: L45309KA1983PLC038816

Dated: 10th August 2022

To

Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

Dear Sirs,

<u>Sub: Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)</u> Regulations 2015 for the quarter ended 30<sup>th</sup> June 2022

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In Compliance with Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the copy of Un-Audited Consolidated and Standalone Financial Results of the Company for the first Quarter ended 30<sup>th</sup> June, 2022 together with the copy of Limited Review Report, as received from the Statutory Auditors of the Company.

The aforesaid financial results were approved / taken on record by the Board of Directors at their meeting held today i.e. 10<sup>th</sup> August, 2022.

Request you to kindly take the same on record and oblige

Thanking You,

For International Constructions Limited

Nitesh Kumar Jan.
Company Secretary & Companiance Officer

Encl: Statement of Un-Audited Financial Results for the First Quarter ended 30.06.2022 Copy of Limited Review Report

## Registered Office: Golden Enclave, Corporate Block, Tower B1, 5th Floor, HAL Old Airport Road, Bangalore - 560017

## Tel: +91-080-49411700; Fax- +91-080-49411701

## Website: www.inltd.co.in; Email: info@addgroup.co.in CIN: L45309KA1983PLC038816

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs In Lakhs)

		Quarter Ended		(Rs In Lakhs) Year ended
Particulars	30-Jun-22	30-Jun-21	31-Mar-22	
- Tarriculars	Unaudited	31-Mar-22 Audited	Unaudited	Audited
1. Revenue			- CAMMUNICU	
a.Income from Operations	-	11.00	-	11.00
b. Other Income	9.09	65.83	13.05	93.47
Total Income	9.09	76.83	13.05	104.47
	2			
2.Expenses				
a.Materials consumed and direct expenses	-	-	- 26.12	-
b. Employee Benefit Expenses	32.29 0.05	36.39	26.12	118.01
c. Depreciation and Amortization expenses	000000000000000000000000000000000000000	0.20	2 282	0.20
d. Other Expenses	8.10	20.23	6.38	47.99
e. Finance cost	16.44	17.85	14.59	67.79
Total Funances	56.88	74.67	47.09	222.00
Total Expenses	36.86	/4.6/	47.09	233.99
3. Profit before Tax (1-2)	(47.79)	2.16	(34.04)	(129.52)
				(
4. Tax Expense				
a. Current tax	_	_		122
b.Income tax of prior Years	_			_
c. Deferred Tax	(4.01)	(30.48)	(3.79)	(42.76)
Total Tax Expenses	(4.01)	(30.48)	(3.79)	(42.76)
5. Net Profit after Tax (3-4)	(43.78)	32.64	(30.25)	(86.76)
6. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in				
Remeasurement of Post Employment Defined Benefit	0.09	0.28	_	0.37
Other comprehensive income/ (expense) (Net of tax) to be reclassified to profit or loss in subsequent periods:	(0.02)			(0.09)
	(280.14)	425,25	8.88	586.97
Remeasurement of Investment at Fair value				
Income Tax effect	58.27	(88.45)	(1.85)	(122.09)
7. Other Comprehensive Income for the period	(221.80)	337.08	7.03	465.16
3. Total Comprehensive Income/(Loss) for the period net of Faxes	(265.58)	369.72	(23.22)	378.40
9. Paid-up equity share capital - (of Rs 10/- each)	363.39	363.39	363.39	363.39
0. Other Equity				1,280.51
1. Earnings per equity share (nominal value of equity  Basic & Diluted (in ')	(1.20)	0.90	(0.83)	(2.39)

Registered Office: Golden Enclave, Corporate Block, Tower B1, 5th Floor, HAL Old Airport Road, Bangalore - 560 017

Tel: +91-080-49411700; Fax- +91-080-49411701, Tel: +91-080-49411700; Fax- +91-080-49411701

Website: www.inltd.co.in; Email: info@addgroup.co.in

CIN: L45309KA1983PLC038816

#### Notes:

- 1. The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on August 10, 2022. The statutory auditors of the Company have issued audit reports with unmodified opinion on the above results.
- 2. A member of the promoter and promoter group and Persons Acting in Concert (PAC) of the Company vide their Letter of Intent and Initial Public Announcement dated 28.07.2022, have expressed their intention to: (a) acquire all the Equity Shares that are held by public shareholders; and (b) consequently voluntarily delist the Equity Shares from the concerned stock exchange where the Equity Shares are presently listed, namely, National Stock Exchange of India Limited, by making a delisting offer in accordance with the provisions of the Delisting Regulations ("Delisting Proposal").
- 3. The Company is primarily engaged in the business of construction, which is as per Ind AS 108 on "Segment Reporting" notified pursuant to Companies (Indian Accounting Standard) Rules, 2015 is considered to be the only reportable business segment. The Company is primarily operating in India which is considered as single geographical segment.
- 4. Comparative Figure has been regrouped/ rearranged wherever necessary.

for International Constructions Limited

LIMITA

(Anil Kumar Sethi) Managing Director DIN: 00035800

Page no 2 of 5

Place: Bangalore Date: 10.08.2022

# G. L. Kothari & Co



No. 23, Arihant Complex 3<sup>rd</sup> Floor, A. M. Road, J. C. Road Cross Bangalore - 560 002

Phone: +91 80 22236978, 41608884 Mob.: 93412 20928, 98867 01321 e-mail: glk@glkothari.com

#### LIMITED REVIEW REPORT

Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly Financial Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement Regulations, 2015 (as amended)

To The Board of Directors International Constructions Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of International Constructions Limited ('the Company') for the quarter ended 30th June 2022 (The statement), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Statement which is the responsibility of the company management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act,2013 (as amended) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard Review Engagement (SRE)2410," Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable accounting standards i e. Indian Accounting Standard (\*Ind As\*) prescribed under section 133 of the Companies Act ,2013 (as amended), read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of SEBI Regulations, Including the manner in which it is to be disclosed, or that it contains any material misstatement.

BANGALORE

For G. L Kothari & Co., Chartered Accountants (Firm Registration No.001445S)

CA G. L. Kothari Proprietor M.No.025481

Place: Bangalore Dated:10.08.2022

UDIN: 22025481AOTPHM8971

 $Registered\ Office: Golden\ Enclave,\ Corporate\ Block,\ Tower\ B1,5 th\ Floor,\ HAL\ Old\ Airport\ Road, Bangalore-560\ 017$ 

## Tel: +91-080-49411700; Fax- +91-080-49411701

### Website: www.inltd.co.in; Email: info@addgroup.co.in CIN: L45309KA1983PLC038816

### UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs in Lakhs)

Total Expenses  239.68  3. Profit before Tax (1-2)  Profit / (Loss) before share of (profit) / loss of associate and joint venture, exceptional items and tax Share of profit / (loss) from investment in associates and joint ventures  Adjustment for Non-controlling interests  Exceptional Items  Profit/(loss) before tax from continuing operations  4. Tax Expense a. Current tax Less Mat Credit entitlement Net Current Tax c. Income tax of prior Years c. Deferred Tax  Total Tax Expenses  5. Net Profit after Tax (3-4)  6. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent veriods  Remeasurement of Post Employment Defined Benefit ncome Tax effect  Cother comprehensive income/ (expense) (Net of tax) to be ecclassified to profit or loss in subsequent periods:  Remeasurement of Investment at Fair value ncome Tax effect  Cother Comprehensive Income for the period  Total Comprehensive Income for the period net of taxes  (239.68  (63.29)  (63.29)  (63.29)  (24.32  (24.4)  (24.32  (24.32  (24.32  (24.32  (24.32  (24.32  (24.32  (24.32  (24.32  (24.32  (24.32  (24.32  (24.32  (24.32  (24.32  (24.4)  (24.32  (24.32  (24.32  (24.32  (24.32  (24.32  (24.32  (24.	Quarter Ended		Year ended
Net Sales/ Income from Operations Other Income  Total Income  2. Expenses Cost of Material Consumed Employee Benefit Expenses Finance cost Depreciation and Amortization expenses Other Expenses  Total Expenses  3. Profit before Tax (1-2) Profit / (Loss) before share of (profit) / loss of associate and joint venture, exceptional items and tax Share of profit / (loss) from investment in associates and joint ventures Adjustment for Non-controlling interests Exceptional Items Profit/(loss) before tax from continuing operations  1. Tax Expense 1. Current tax 1. Less Mat Credit entitlement Net Current Tax 1. Deferred Tax	31-Mar-22	30-Jun-21	31-Mar-22
Net Sales/ Income from Operations Other Income  Total Income  2. Expenses Cost of Material Consumed Employee Benefit Expenses Finance cost Depreciation and Amortization expenses Other Expenses  37.81  Total Expenses  37.81  Total Expenses  38. Profit before Tax (1-2) Profit/ (Loss) before share of (profit)/ loss of associate and oint venture, exceptional items and tax Share of profit / (loss) from investment in associates and joint ventures Adjustment for Non-controlling interests Exceptional Items Profit/(loss) before tax from continuing operations  Tax Expense  Current tax Less Mat Credit entitlement let Current Tax Uncome tax of prior Years Otal Tax Expenses  (15.42)  Other comprehensive income/ (expenses) (net of tax) not to e reclassified to statement of Profit or Loss in subsequent eriods emeasurement of Post Employment Defined Benefit acome Tax effect Other Comprehensive Income for the period  Total Comprehensive Income for the period  Total Comprehensive Income for the period net of taxes  (245.70)	Audited	Unaudited	Audited
Cher Income  Total Income  20.82  Total Income  20.59  Cost of Material Consumed  Imployee Benefit Expenses  Cost of Material Consumed  Imployee Benefit Expenses  128.02  Proficiance cost  Autorial Expenses  Cost of Material Consumed  Imployee Benefit Expenses  128.02  Profit perceiation and Amortization expenses  Depreciation and Amortization expenses  239.68  Profit before Tax (1-2)  Profit / (Loss) before share of (profit) / loss of associate and oint venture, exceptional items and tax  hare of profit / (loss) from investment in associates and joint entures  Adjustment for Non-controlling interests  Auxerptional Items  Total Expense  Current tax  Loss Mat Credit entitlement  Let Current Tax  Income tax of prior Years  Deferred Tax  Otal Tax Expenses  (15.42)  Other comprehensive income/ (expenses) (net of tax) not to erclassified to statement of Profit or Loss in subsequent eriods  emeasurement of Post Employment Defined Benefit  come Tax effect  there comprehensive income/ (expense) (Net of tax) to be exclassified to profit or loss in subsequent periods:  emeasurement of Investment at Fair value  come Tax effect  Other Comprehensive Income for the period  Total Comprehensive Income for the period net of taxes  (245.70)	200.00		2000 20
Total Income  2. Expenses Cost of Material Consumed Employee Benefit Expenses Finance cost Coepreciation and Amortization expenses Cother Expenses  2. Expenses Cother Cother Share of (profit)/ loss of associate and coint venture, exceptional items and tax Cother coffit / (loss) before share of (profit)/ loss of associate and coint ventures Cother Cother Cother investment in associates and joint ventures Cother Expenses Cother Expenses Cother Expenses Cother Expenses Cother Cother Cother Expenses Cother Cother Cother Expenses Cother Co	174.10	150.80	691.45
2. Expenses Cost of Material Consumed Employee Benefit Expenses Finance cost Depreciation and Amortization expenses Depreciation and Depreciation an	207.70	9.94	234.76
Cost of Material Consumed Employee Benefit Expenses Finance cost Depreciation and Amortization expenses Other Expenses  7.81  Total Expenses 239.68  3. Profit before Tax (1-2) Profit / (Loss) before share of (profit) / loss of associate and joint venture, exceptional items and tax Share of profit / (loss) from investment in associates and joint ventures Adjustment for Non-controlling interests Exceptional Items Profit/(loss) before tax from continuing operations  1. Tax Expense 2. Current tax 2. Expense 3. Deferred Tax 1. Deferred Tax 2. Deferred Tax 3. Deferred Tax 4. Total Tax Expenses 3. Net Profit after Tax (3-4) 3. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent veriods Remeasurement of Post Employment Defined Benefit Corner Tax effect Other comprehensive income/ (expense) (Net of tax) to be eclassified to profit or loss in subsequent periods: Remeasurement of Investment at Fair value Income Tax effect Cother Comprehensive Income for the period Cother Comprehensive Income for the period Cother Comprehensive Income for the period net of taxes Cother Comprehensive Income for the period net of taxes Cother Comprehensive Income for the period net of taxes Cother Comprehensive Income for the period net of taxes Cother Comprehensive Income for the period net of taxes	381.80	160.74	926.2
Employee Benefit Expenses Finance cost Depreciation and Amortization expenses 12.74 Other Expenses 37.81  Total Expenses 239.68 3. Profit before Tax (1-2) Profit / (Loss) before share of (profit) / loss of associate and joint venture, exceptional items and tax Share of profit / (loss) from investment in associates and joint ventures Adjustment for Non-controlling interests Exceptional Items Profit/(loss) before tax from continuing operations 4. Tax Expense a. Current tax Less Mat Credit entitlement Net Current Tax D.Income tax of prior Years D. Deferred Tax Total Tax Expenses 5. Net Profit after Tax (3-4) 6. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent veriods Remeasurement of Post Employment Defined Benefit ncome Tax effect Other comprehensive income/ (expense) (Net of tax) to be eclassified to profit or loss in subsequent periods: Remeasurement of Investment at Fair value ncome Tax effect Cother Comprehensive Income for the period Total Comprehensive Income for the period net of taxes  128.02 40.52 4			200F010 12 12 12 12 12 12 12 12 12 12 12 12 12
Finance cost Depreciation and Amortization expenses  Depreciation and Amortization expenses  Other Expenses  Total Expenses  37.81  (63.29)  Profit / (Loss) before Tax (1-2)  Profit / (Loss) before share of (profit) / loss of associate and joint venture, exceptional items and tax  Share of profit / (loss) from investment in associates and joint ventures  Adjustment for Non-controlling interests Exceptional Items  Profit/(loss) before tax from continuing operations  4. Tax Expense 4. Current tax 4. Current tax 4. Current Tax 5. Deferred Tax 6. Income tax of prior Years 6. Deferred Tax 6. Net Profit after Tax (3-4) 6. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent veriods  Remeasurement of Post Employment Defined Benefit 6. Other comprehensive income/ (expense) (Net of tax) to be eclassified to profit or loss in subsequent periods:  Remeasurement of Investment at Fair value 6. Other Comprehensive Income for the period 6. Other Comprehensive Income for the period 7. Total Comprehensive Income for the period net of taxes 7. Total Comprehensive Income for the period net of taxes 7. Total Comprehensive Income for the period net of taxes 7. Total Comprehensive Income for the period net of taxes	23.80	5.82	68.50
Depreciation and Amortization expenses Other Expenses 3.8 Profit before Tax (1-2) Profit / (Loss) before share of (profit) / loss of associate and joint venture, exceptional items and tax Share of profit / (loss) from investment in associates and joint ventures Adjustment for Non-controlling interests Exceptional Items Profit/(loss) before tax from continuing operations 4. Tax Expense a. Current tax Less Mat Credit entitlement Net Current Tax Dincome tax of prior Years Deferred Tax Total Tax Expenses 5. Net Profit after Tax (3-4) 6. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent periods Remeasurement of Post Employment Defined Benefit ncome Tax effect Other comprehensive income/ (expense) (Net of tax) to be reclassified to profit or loss in subsequent periods: Remeasurement of Investment at Fair value ncome Tax effect Cother Comprehensive Income for the period Cother Comprehensive Income for the period Cother Comprehensive Income for the period net of taxes Cother Comprehensive Income for the period net of taxes Cother Comprehensive Income for the period net of taxes Cother Comprehensive Income for the period net of taxes Cother Comprehensive Income for the period net of taxes	136.12	118.85	552.24
Other Expenses 37.81  Total Expenses 239.68  3. Profit before Tax (1-2)  Profit / (Loss) before share of (profit) / loss of associate and joint venture, exceptional items and tax  Share of profit / (loss) from investment in associates and joint ventures  Adjustment for Non-controlling interests (2.47)  Exceptional Items  Profit/(loss) before tax from continuing operations (41.44)  4. Tax Expense  a. Current tax  Less Mat Credit entitlement  Net Current Tax  Dincome tax of prior Years  Dincome tax of prior Years  Dincome tax of prior Years (15.42)  Total Tax Expenses (15.42)  5. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent periods  Remeasurement of Post Employment Defined Benefit noome Tax effect (0.73)  Remeasurement of Investment at Fair value noome Tax effect  7. Other Comprehensive Income for the period  3. Total Comprehensive Income for the period net of taxes (245.70)	51.09	38.63	183.79
Total Expenses  239.68  3. Profit before Tax (1-2)  Profit/(Loss) before share of (profit)/ loss of associate and joint venture, exceptional items and tax Share of profit / (loss) from investment in associates and joint ventures  Adjustment for Non-controlling interests  Exceptional Items Profit/(loss) before tax from continuing operations  4. Tax Expense a. Current tax Less Mat Credit entitlement Net Current Tax b.Income tax of prior Years c. Deferred Tax Total Tax Expenses  5. Net Profit after Tax (3-4)  6. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent periods Remeasurement of Post Employment Defined Benefit ncome Tax effect  Cher comprehensive income/ (expense) (Net of tax) to be reclassified to profit or loss in subsequent periods: Remeasurement of Investment at Fair value ncome Tax effect  7. Other Comprehensive Income for the period  8. Total Comprehensive Income for the period net of taxes  (239.14)  (63.29)  (63.29)  (63.29)  (63.29)  (63.29)  (64.32)  (24.32  (24.32  (24.32  (24.32  (24.47)  (24.32  (24.32  (24.32  (24.32  (24.32  (24.32  (24.32  (24.32  (24.32  (24.47)  (24.32  (24.32  (24.32  (24.47)  (24.32  (24.47)  (24.32  (24.47)  (24.32  (24.32  (24.47)  (24.32  (24.47)  (24.49  (24.47)  (24.32  (24.47)  (24.49  (24.49)  (24.40  (24	12.74	16.39	73.11
3. Profit before Tax (1-2)  Profit / (Loss) before share of (profit) / loss of associate and joint venture, exceptional items and tax  Share of profit / (loss) from investment in associates and joint ventures  Adjustment for Non-controlling interests  Exceptional Items  Profit/(loss) before tax from continuing operations  4. Tax Expense  a. Current tax  Less Mat Credit entitlement  Net Current Tax  Joincome tax of prior Years  Dincome Tax Expenses  Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent veriods  Remeasurement of Post Employment Defined Benefit neomer Tax effect  Dither comprehensive income/ (expense) (Net of tax) to be eclassified to profit or loss in subsequent periods:  Remeasurement of Investment at Fair value  1. Other Comprehensive Income for the period  Dincome Tax effect  Cother Comprehensive Income for the period net of taxes  (245.70)	41.94	28.49	195.71
Profit / (Loss) before share of (profit) / loss of associate and joint venture, exceptional items and tax  Share of profit / (loss) from investment in associates and joint ventures  Adjustment for Non-controlling interests  Exceptional Items  Profit/(loss) before tax from continuing operations  4. Tax Expense a. Current tax Less Mat Credit entitlement Net Current Tax b.Income tax of prior Years c. Deferred Tax Total Tax Expenses  5. Net Profit after Tax (3-4)  6. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent periods  Remeasurement of Post Employment Defined Benefit ncome Tax effect  Other comprehensive income/ (expense) (Net of tax) to be reclassified to profit or loss in subsequent periods:  Remeasurement of Investment at Fair value ncome Tax effect  7. Other Comprehensive Income for the period  7. Other Comprehensive Income for the period net of taxes  (245.70)	265.69	208.18	1,073.35
Share of profit / (loss) from investment in associates and joint ventures  Adjustment for Non-controlling interests  Exceptional Items  Profit/(loss) before tax from continuing operations  4. Tax Expense a. Current tax Less Mat Credit entitlement Net Current Tax b. Income tax of prior Years c. Deferred Tax  Total Tax Expenses  5. Net Profit after Tax (3-4)  6. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent deriods  Remeasurement of Post Employment Defined Benefit ncome Tax effect  Cher comprehensive income/ (expense) (Net of tax) to be reclassified to profit or loss in subsequent periods:  Remeasurement of Investment at Fair value ncome Tax effect  C. Other Comprehensive Income for the period  C. Other Comprehensive Income for the period net of taxes  (24.72)  24.32  24.41  24.32  24.41  24.42  24.32  24.32  24.41  24.42  24.32  24.42	116.11	(47.44)	(147.14
joint venture, exceptional items and tax Share of profit / (loss) from investment in associates and joint ventures Adjustment for Non-controlling interests Exceptional Items Profit/(loss) before tax from continuing operations  4. Tax Expense a. Current tax Less Mat Credit entitlement Net Current Tax b.Income tax of prior Years c. Deferred Tax Total Tax Expenses  5. Net Profit after Tax (3-4)  6. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent periods Remeasurement of Post Employment Defined Benefit chocome Tax effect Other comprehensive income/ (expense) (Net of tax) to be reclassified to profit or loss in subsequent periods: Remeasurement of Investment at Fair value ncome Tax effect 7. Other Comprehensive Income for the period net of taxes (245.70)			0048
Share of profit / (loss) from investment in associates and joint ventures  Adjustment for Non-controlling interests  Exceptional Items  Profit/(loss) before tax from continuing operations  4. Tax Expense a. Current tax Less Mat Credit entitlement  Net Current Tax b.Income tax of prior Years c. Deferred Tax  Total Tax Expenses  5. Net Profit after Tax (3-4)  6. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent periods  Remeasurement of Post Employment Defined Benefit Income Tax effect  Other comprehensive income/ (expense) (Net of tax) to be reclassified to profit or loss in subsequent periods:  Remeasurement of Investment at Fair value  Income Tax effect  7. Other Comprehensive Income for the period net of taxes  (245.70)			
Adjustment for Non-controlling interests Exceptional Items Profit/(loss) before tax from continuing operations  4. Tax Expense a. Current tax Less Mat Credit entitlement Net Current Tax b.Income tax of prior Years c. Deferred Tax Total Tax Expenses  5. Net Profit after Tax (3-4)  6. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent periods Remeasurement of Post Employment Defined Benefit (ncome Tax effect Other comprehensive income/ (expense) (Net of tax) to be reclassified to profit or loss in subsequent periods: Remeasurement of Investment at Fair value income Tax effect 7. Other Comprehensive Income for the period 3. Total Comprehensive Income for the period net of taxes  (2.47)  (41.44)  (42.42)  (46.02	(15.98)	10.43	44.85
Profit/(loss) before tax from continuing operations  4. Tax Expense a. Current tax Less Mat Credit entitlement Net Current Tax b.Income tax of prior Years c. Deferred Tax  Total Tax Expenses  5. Net Profit after Tax (3-4)  6. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent periods Remeasurement of Post Employment Defined Benefit Lincome Tax effect  Other comprehensive income/ (expense) (Net of tax) to be reclassified to profit or loss in subsequent periods: Remeasurement of Investment at Fair value Income Tax effect  7. Other Comprehensive Income for the period  3. Total Comprehensive Income for the period net of taxes  (245.70)	(21.63)	(5.21)	1.80
4. Tax Expense a. Current tax Less Mat Credit entitlement Net Current Tax b.Income tax of prior Years c. Deferred Tax  Total Tax Expenses  (15.42)  5. Net Profit after Tax (3-4)  6. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent periods Remeasurement of Post Employment Defined Benefit (ncome Tax effect Other comprehensive income/ (expense) (Net of tax) to be reclassified to profit or loss in subsequent periods: Remeasurement of Investment at Fair value (280.14) Income Tax effect  7. Other Comprehensive Income for the period (219.68)  8. Total Comprehensive Income for the period net of taxes		(10.00)	400.40
a. Current tax  Less Mat Credit entitlement  Net Current Tax b.Income tax of prior Years c. Deferred Tax  (15.42)  Total Tax Expenses  (15.42)  5. Net Profit after Tax (3-4)  6. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent periods  Remeasurement of Post Employment Defined Benefit  cincome Tax effect  Other comprehensive income/ (expense) (Net of tax) to be reclassified to profit or loss in subsequent periods:  Remeasurement of Investment at Fair value  (280.14)  Total Comprehensive Income for the period  (219.68)	78.50	(42.22)	(100.49
Less Mat Credit entitlement  Net Current Tax  b.Income tax of prior Years  c. Deferred Tax  (15.42)  Total Tax Expenses  (15.42)  5. Net Profit after Tax (3-4)  6. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent periods  Remeasurement of Post Employment Defined Benefit  cncome Tax effect  Other comprehensive income/ (expense) (Net of tax) to be reclassified to profit or loss in subsequent periods:  Remeasurement of Investment at Fair value  (280.14)  7. Other Comprehensive Income for the period  6. Total Comprehensive Income for the period net of taxes  (245.70)			
Net Current Tax b.Income tax of prior Years c. Deferred Tax (15.42)  Total Tax Expenses (15.42)  5. Net Profit after Tax (3-4) (26.02)  6. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent periods Remeasurement of Post Employment Defined Benefit (10.73)  Other comprehensive income/ (expense) (Net of tax) to be reclassified to profit or loss in subsequent periods: Remeasurement of Investment at Fair value (280.14)  ncome Tax effect 7. Other Comprehensive Income for the period (219.68)  3. Total Comprehensive Income for the period net of taxes		6.89	•
b.Income tax of prior Years c. Deferred Tax (15.42)  Total Tax Expenses (15.42)  5. Net Profit after Tax (3-4) (26.02)  6. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent periods  Remeasurement of Post Employment Defined Benefit (10.73)  Other comprehensive income/ (expense) (Net of tax) to be reclassified to profit or loss in subsequent periods:  Remeasurement of Investment at Fair value (280.14)  Income Tax effect (290.14)  Other Comprehensive Income for the period (219.68)  Total Comprehensive Income for the period net of taxes	-	-	
c. Deferred Tax (15.42)  Total Tax Expenses (15.42)  5. Net Profit after Tax (3-4) (26.02)  6. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent periods  Remeasurement of Post Employment Defined Benefit (2.92)  Income Tax effect (0.73)  Other comprehensive income/ (expense) (Net of tax) to be reclassified to profit or loss in subsequent periods:  Remeasurement of Investment at Fair value (280.14)  Income Tax effect (58.27)  Other Comprehensive Income for the period (219.68)  B. Total Comprehensive Income for the period net of taxes (245.70)		6.89	9 <del>5</del>
Total Tax Expenses (15.42)  5. Net Profit after Tax (3-4) (26.02)  6. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent periods  Remeasurement of Post Employment Defined Benefit (2.92)  Income Tax effect (0.73)  Other comprehensive income/ (expense) (Net of tax) to be reclassified to profit or loss in subsequent periods:  Remeasurement of Investment at Fair value (280.14)  Income Tax effect (58.27)  Other Comprehensive Income for the period (219.68)  3. Total Comprehensive Income for the period net of taxes (245.70)	(14.99)		-14.99
5. Net Profit after Tax (3-4)  6. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent periods  Remeasurement of Post Employment Defined Benefit  (0.73)  Other comprehensive income/ (expense) (Net of tax) to be reclassified to profit or loss in subsequent periods:  Remeasurement of Investment at Fair value  (280.14)  Income Tax effect  7. Other Comprehensive Income for the period  (219.68)  3. Total Comprehensive Income for the period net of taxes	(93.42)	3.71	(121.78)
6. Other comprehensive income/ (expenses) (net of tax) not to be reclassified to statement of Profit or Loss in subsequent periods  Remeasurement of Post Employment Defined Benefit (0.73)  Other comprehensive income/ (expense) (Net of tax) to be reclassified to profit or loss in subsequent periods:  Remeasurement of Investment at Fair value (280.14)  Income Tax effect (280.14)  Other Comprehensive Income for the period (219.68)  Total Comprehensive Income for the period net of taxes	(108.41)	10.60	(136.77)
be reclassified to statement of Profit or Loss in subsequent periods  Remeasurement of Post Employment Defined Benefit 2.92 Income Tax effect (0.73)  Other comprehensive income/ (expense) (Net of tax) to be reclassified to profit or loss in subsequent periods:  Remeasurement of Investment at Fair value (280.14) Income Tax effect 58.27  Other Comprehensive Income for the period (219.68)  Total Comprehensive Income for the period net of taxes (245.70)	186.91	(52.82)	36.28
Income Tax effect (0.73) Other comprehensive income/ (expense) (Net of tax) to be reclassified to profit or loss in subsequent periods: Remeasurement of Investment at Fair value (280.14) Income Tax effect 58.27 Other Comprehensive Income for the period (219.68) B. Total Comprehensive Income for the period net of taxes (245.70)			
Other comprehensive income/ (expense) (Net of tax) to be reclassified to profit or loss in subsequent periods:  Remeasurement of Investment at Fair value (280.14) Income Tax effect  7. Other Comprehensive Income for the period (219.68)  3. Total Comprehensive Income for the period net of taxes (245.70)	11.94	-	11.94
Remeasurement of Investment at Fair value (280.14) ncome Tax effect 58.27  7. Other Comprehensive Income for the period (219.68) 3. Total Comprehensive Income for the period net of taxes (245.70)	(3.01)	•	(3.01)
ncome Tax effect  58.27  Other Comprehensive Income for the period  Total Comprehensive Income for the period net of taxes  (245.70)	051.55	0.00	440.10
7. Other Comprehensive Income for the period (219.68)  7. Total Comprehensive Income for the period net of taxes (245.70)	271.57	8.88	440.13
. Total Comprehensive Income for the period net of taxes (245.70)	(56.49)	(1.85)	(91.55)
	224.01	7.03	357.51
. Paid-up equity share capital - (of Rs 10/- each) 363.39	410.92	(45.79)	393.79
	363.39	363.39	363.39
0. Other Equity -			3,115.45
1. Earnings per equity share (nominal value of equity share			
(s10 each)		(3.45)	1.00
asic & Diluted (in `Rs) (0.72)	5.14	(1.45)	1.00



Registered Office: Golden Enclave, Corporate Block, Tower B1, 5th Floor, HAL Old Airport Road, Bangalore - 560 017

Tel: +91-080-49411700; Fax- +91-080-49411701

Website: www.inltd.co.in; Email: info@addgroup.co.in CIN: L45309KA1983PLC038816

#### NOTES:

- 1. The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on August 10, 2022 The statutory auditors of the Company have issued audit reports with unmodified opinion on the above results.
- 2. A member of the promoter and promoter group and Persons Acting in Concert (PAC) of the Company vide their Letter of Intent and Initial Public Announcement dated 28.07.2022, have expressed their intention to: (a) acquire all the Equity Shares that are held by public shareholders; and (b) consequently voluntarily delist the Equity Shares from the concerned stock exchange where the Equity Shares are presently listed, namely, National Stock Exchange of India Limited, by making a delisting offer in accordance with the provisions of the Delisting Regulations ("Delisting Proposal").
- 3. Figures pertaining to subsidiaries and associates has been reclassified wherever considered necessary to bring them inline with holding company's financial statements.

for International Constructions Limited

(Anil Kumar Sethi) Managing Director, DIN: 00035800

Page no 4 of 5

Place: Bangalore

Date: 10th August 2022



## Registered Office: Golden Enclave, Corporate Block, Tower B1, 5th Floor, HAL Old Airport Road, Bangalore - 560 017

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## UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2022

Rs. In Lakhs

SL.	PARTICULARS	(	Quarter Ended	rter Ended	
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
1	Segment revenue (gross)				
1	a) Technology - ATP	112.54	114.92	110.67	507.26
	b) Technology - GPS	43.03	48.18	40.12	173.19
	c) Others	45.05	11.00	-	11.00
	Revenue from Operations	155.57	174.10	150.79	691.45
2	Segment results (Profit / (Loss) before tax and interest)				
_	a) Technology - ATP	35.88	27.16	35.18	138.71
	b) Technology - GPS	(0.83)	(2.82)	8.26	(14.97)
	c) Others	(78.73)	164.72	(27.49)	(1.13)
	Total	(43.68)	189.06	15.95	122.61
	i. Finance Costs	(40.52)	(51.09)	(38.63)	(183.79)
	ii. Unallocable expenditure net off unallocable income	20.90	(21.87)	(24.77)	(85.97)
	Total Profit/(loss) before share of Profit/(loss) of Associates and Joint Ventures and Tax	(63.30)	116.10	(47.45)	(147.14)
3	Segment Assets				
3	a) Technology - ATP	408.44	415.65	463.28	415.65
	b) Technology - GPS	137.70	151.88	224.66	151.88
	c) Others	9,539.65	9,349.04	7,590.44	9,349.04
	d)Unallocable assets	235.80	160.79	162.18	160.79
	Total Segment Assets	10,321.59	10,077.36	8,440.56	10,077.36
,	Segment Liabilities				
	a) Technology - ATP	214.11	240.65	185.05	240.65
3	b) Technology - GPS	211.32	160.51	140.44	160.51
	c) Others	3,737.70	3,302.66	2,035.48	3,302.66
	d)Unallocable liabilities	331.64	307.15	478.64	307.15
12	Total Segment Liabilities	4,494.77	4,010.97	2,839.61	4,010.97

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# G. L. Kothari & Co



No. 23, Arihant Complex 3<sup>rd</sup> Floor, A. M. Road, J. C. Road Cross Bangalore - 560 002

Phone: +91 80 22236978, 41608884 Mob.: 93412 20928, 98867 01321 e-mail: glk@glkothari.com

Independent Auditor Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To The Board of Directors of International Constructions Limited

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of International Constructions Limited (the "Parent"), which includes its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), its associates for the quarter ended 30<sup>th</sup> June 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015, as amended (the "Listing Regulations").
- 2. The Statement which is the responsibility of the Parent's management and approved by the Parent Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act,2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review of the Statement.
- 3. We conducted our review in accordance with the Standard Review Engagement (SRE)2410,"Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(B) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- 5. The Statement includes the results of the following entities:

List of Subsidiaries		
ADD Realty Limited		
Step Down Subsidiaries		7
Add Technologies (India) Limited		
Add Industrial Park (Tamilnadu) Limited		¥
Add Elcina Electronics Park Private Limited		
Ratnatray Mega Food Park Private Limited	(ABL &	
List of Associates	(51)	
Delhi Waste Management Limited	CHE ST	
SPM Engineers Limited	O BANGAL	
	(Age of S	

- 6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 and 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7. We did not review the interim financial statements / financial information/financial results of One subsidiary and 2(Two) step down subsidiary included in the consolidated unaudited financial result, whose financial result reflect total revenue 155.57 lacs, total loss of Rs 5.85 lacs and total comprehensive Loss is 4.37 lacs for the quarter ended 30<sup>th</sup> June 2022 as considered in the statement. These interim financial statements / financial information/financial results have been reviewed by the other respective auditors whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as its relates to the amounts and disclosure included in respect of these subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
- 8. The Consolidated Unaudited Financial Result includes the interim financial statements / financial information/financial results of 2(Two) subsidiaries which have not been reviewed by their auditors , whose financial statements / financial information/financial results reflect, total revenues of Nil, total net loss after tax of Rs. 0.08 lacs and total comprehensive loss is Rs. 0.08 lacs for the quarter ended 30<sup>th</sup> June 2022, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of 2 (Two) associates based on their financial statements which have not been reviewed by their auditors, whose financial statements / financial information/financial results reflect Group share of net profit after tax of Rs. 24.32 lacs and total comprehensive income of Rs. 24.32 lacs for the quarter ended 30<sup>th</sup> June 2022, as considered in the consolidated unaudited financial results, Accordingly to the information and explanations given to us by the Management, these interim financial result are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial result certified by the Management.

For **G.L Kothari & Co.,** Chartered Accountants Firm Registration No.001445S

C.A G L Kothari Proprietor Membership No.025481

Place : Bangalore Date : 10.08.2022

UDIN No: 22025481AOTQQA1466

## INTERNATIONAL CONSTRUCTIONS LIMITED

CIN: L45309KA1983PLC038816

Dated: August 10, 2022

To

Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.

Dear Sir,

Sub: Declaration for Un-Modified Opinion – Un-Audited Financial Results for first Quarter ended 30.06.2022

\*\*\*

We hereby declare and confirm that the Limited Review Report issued by the statutory auditors of our company for the Un-Audited Consolidated and Standalone Financial Results for the first Quarter ended 30.06.2022 has an unmodified opinion i.e. there is no modified opinion by them.

Thanking you,

Yours faithfully,

For International Constitutions Limited

Nitesh Kumar Jain

Company Secretary & Compliance Officer