



**Vijay Kumar Agarwal & Co.**

CHARTERED ACCOUNTANTS

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## Limited Review Report

To  
The Board of Directors of  
International Constructions Limited


We have reviewed the accompanying statement of unaudited financial results of International Constructions Limited ("the Company") for the period ended 31<sup>st</sup> December, 2015 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, 'Engagements to Review Financial Statements' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay Kumar Agarwal & Co.  
Chartered Accountants  
Firm Registration No.320185E



  
(CA. V. K. Agarwal)  
Proprietor  
Membership No. 055250

Place: Kolkata  
Date: 11<sup>th</sup> February, 2016



**INTERNATIONAL CONSTRUCTIONS LIMITED**

**CIN: L45309KA1983PLC038816**

Regd. Office: No.8, ICON, 5th Floor, 80Feet, Road, HAL 3rd Stage, Indiranagar, Bangalore-560075

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<b>PART I Statement of Standalone Un-Audited Financial Results for the Quarter and Nine month ended 31.12.2015 (Rs. In Lacs)</b>							
Sl. No.	PARTICULARS	3 month ended 31.12.2015	Preceding 3 months ended 30.09.2015	Corresponding 3 months ended in the previous year ended 31.12.2014	Year to date figures for the current year nine month ended 31.12.2015	Year to date figures for the previous year nine month ended 31.12.2014	Previous accounting year ended 31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations	6.05	2.64	26.01	11.30	94.48	270.67
	(b) Other Operating Income	-	1.54	1.62	4.12	4.86	6.80
	<b>Total income from operations (net)</b>	6.05	4.18	27.63	15.42	99.34	277.47
2	<b>Expenses</b>						
	(a) (Increase) / Decrease in Work in Progress	-	-	-	-	-	-
	(b) Job Contracts payments	-	0.48	0.46	0.96	1.17	1.53
	(c) Purchases of stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	1.16	-	2.34	1.16	11.02	11.48
	(e) Depreciation expense	0.11	0.11	0.19	0.33	0.57	1.33
	(f) Other expenses	3.33	31.02	1.18	37.70	8.62	10.14
	<b>Total expenses</b>	4.60	31.61	4.17	40.15	21.38	24.48
3	<b>Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)</b>	1.45	(27.43)	23.46	(24.73)	77.96	252.99
4	<b>Other income</b>	-	668.00	-	671.68	-	1.62
5	<b>Profit(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	1.45	640.57	23.46	646.95	77.96	254.61
6	<b>Finance costs</b>	42.24	45.90	50.60	134.71	160.51	209.79
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	(40.79)	594.67	(27.14)	512.24	(82.55)	44.82
8	<b>Exceptional Items</b>	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	(40.79)	594.67	(27.14)	512.24	(82.55)	44.82
10	<b>Tax expense</b>	-	-	-	-	-	8.54
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	(40.79)	594.67	(27.14)	512.24	(82.55)	36.28
12	<b>Extraordinary items (net of tax expense)</b>	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	(40.79)	594.67	(27.14)	512.24	(82.55)	36.28
14	<b>Paid-up Equity Share Capital (Face Value per Share Rs.)</b>	363.39	363.39	363.39	363.39	363.39	363.39
15	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	11.35
16	<b>Earnings per share (EPS) (not annualized)</b>						
	(a) Basic	(1.12)	16.36	(0.75)	14.10	(2.27)	1.00
	(b) Diluted	(1.12)	16.36	(0.75)	14.10	(2.27)	1.00

**Notes :**

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11.02.2016 subject to Limited Review by the Statutory Auditors of the Company.
- The Company could not get Job Contracts for the period under review and presently operates in only one segment i.e., Investing & Financing activities. Hence, Segment reporting is not required.
- Previous period figures have been regrouped / rearranged wherever considered necessary.

By Order of the Board

Anil Kumar Sethi  
Managing Director  
DIN : 00035800

Place: Bangalore  
Date : 11.02.2016